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China Yu Tian Holdings Limited

中國宇天控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8230)

VOLUNTARY ANNOUNCEMENT — STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This is a voluntary announcement made by China Yu Tian Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on 28 March 2019, the Company entered into a strategic cooperation framework agreement (the “**Strategic Cooperation Framework Agreement**”) with a state-owned company of the People’s Republic of China (the “**Cooperative Partner**”) pursuant to which both parties agreed to carry out comprehensive cooperation in relation to, among other things, set up a company in the People’s Republic of China for the development, production and sales of Bluetooth 5.0 chips and import and export supply chain platform business (the “**Project**”).

In connection with the Project, the Cooperative Partner shall, among others, guide the strategic injection of capital investment for the Project, and shall support the Project through favourable policies and infrastructure support.

The Board is of the view that the entering into of the Strategic Cooperation Framework Agreement is beneficial to the Company as the Project would enable both parties to leverage on their respective strength, resources and expertise to build a stable and mutually-beneficial strategic partnership.

The Group will bring in its resources, while empowered by the Cooperative Partner, to rapidly develop the Project for use nationwide and to create synergy effect for the Group.

As part of the strategic cooperation, the Cooperative Partner shall, through favourable policies and infrastructure support, provide training and funding support as required for the Project. This will help enhance the overall corporate development of the Group and maximize return to the Company and its shareholders in the long run.

The Board considers that the terms of the Strategic Cooperation Framework Agreement are based on normal commercial terms and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

The Board wishes to emphasize that the Strategic Cooperation Framework Agreement merely provides a framework of cooperation between the Company and the Cooperative Partner. The terms of cooperation contemplated under the Strategic Cooperation Framework Agreement are subject to the terms of any definitive agreements which the Company and the Cooperative Partner may subsequently enter into from time to time.

The Cooperative Partner is part of the governmental organisations in the People's Republic of China. To the best of the Board's knowledge, information and belief, and having made all reasonable enquiries, the Cooperative Partner is a third party independent of the Company and its connected persons (as defined in the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")).

By order of the Board of
China Yu Tian Holdings Limited
WANG Jindong
Chief Executive Officer and
Executive Director

Hong Kong, 28 March 2019

As at the date of this announcement, the executive Directors are Mr. WANG Jindong, Ms. WANG Xuemei, Mr. TANG Xiguang and Mr. ZHAO Haibo; and the independent non-executive Directors are Mr. CHENG Bo, Mr. HUANG Zhiwei and Mr. WANG Zhonghua.

** For identification purposes only*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the website of the Company at www.hkcg.hk.