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## **GRAND BRILLIANCE GROUP HOLDINGS LIMITED**

**君百延集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8372)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Grand Brilliance Group Holdings Limited (the “**Company**”) hereby announces that on 18 April 2019, the Company offered to grant 39,500,000 share options (the “**Share Options**”) to certain eligible participants (the “**Grantees**”) under the share option scheme adopted by the Company on 1 March 2018 to subscribe for a total of 39,500,000 ordinary shares of HK\$0.01 each (the “**Share(s)**”) in the capital of the Company. The grant of the said Share Options is subject to acceptance of the respective Grantees.

Details of the Share Options granted are set out below:

Date of grant	: 18 April 2019 (the “ <b>Date of Grant</b> ”)
Exercise price of Share Options granted	: HK\$0.12 per Share
Closing price of the Share on the Date of Grant	: HK\$0.12 per Share
Total number of Share Options granted	: 39,500,000
Validity period of the Share Options	: The Share Options shall have a validity period of 5 years from 18 April 2019 to 17 April 2024, both dates inclusive, subject to the vesting conditions as stated in the offer letters to the Grantees.
Vesting schedule of the Share Options	: (i) up to 40% of the Share Options are exercisable on or after 18 April 2019; (ii) up to 70% of the Share Options are exercisable on or after 18 April 2020;

(iii) all the remaining Share Options are exercisable on or after 18 April 2021;

and in each case, not later than 17 April 2024. No Share Options can be exercised until the relevant Share Options have been unconditionally vested.

Among the Share Options granted above, 12,000,000 Share Options were granted to Ms. Wong Bik Kwan Bikie, Chairman, Chief Executive Officer and an executive Director, and 10,000,000 Share Options were granted to Mr. Chan Chun Sing, an executive Director. The grant of Share Options to each of the above Directors have been approved by all independent non-executive Directors of the Company.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the GEM Listing Rules).

Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$0.12 per Share, which represents the highest of (i) the closing price of HK\$0.12 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$0.119 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) HK\$0.01, being the nominal value of the Share.

By order of the Board  
**Grand Brilliance Group Holdings Limited**  
**Wong Bik Kwan Bikie**  
*Chairman and Chief Executive Officer*

Hong Kong, 18 April 2019

*As at the date of this announcement, the executive Directors are Ms. Wong Bik Kwan Bikie and Mr. Chan Chun Sing; the non-executive Directors are Dr. Miu Yin Shun Andrew and Mr. Chiu Man Wai; and the independent non-executive Directors are Mr. Ng Leung Sing SBS, JP, Mr. Wong Lung Wo James and Mr. Chan Ping Keung.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least seven days from the date of its publication and the website of the Company ([www.grandbrilliancegroup.com](http://www.grandbrilliancegroup.com)).*