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**China Candy Holdings Limited**  
**中國糖果控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 08182)**

**QUARTERLY UPDATE ON RECENT DEVELOPMENT OF  
SUSPENSION OF TRADING**

This announcement is made by the Company pursuant to Rule 17.26A of the GEM Listing Rules (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the China Candy Holdings Limited (the “**Company**”) dated 14 December 2017, 15 January 2018, 5 February 2018, 12 March 2018, 20 March 2018, 3 April 2018, 25 April 2018, 10 September 2018, 7 November 2018, 1 February 2019, 20 February 2019 and 26 March 2019 (collectively the “**Announcements**”). Unless the context otherwise requires, the capitalised terms used therein shall have the same meanings as defined in the Announcements.

**PROGRESS OF INDEPENDENT INVESTIGATION**

As of the date of this announcement, the Independent Investigation has been concluded and the Independent Investigation Report setting out Mazars’ findings has been issued to the Company and the Independent Investigation Committee. For the key findings of the Independent Investigation Report, please refer to the Company’s announcement dated 26 March 2019. The Company is now taking appropriate actions to fulfil the Resumption Conditions, including but not limited to liaising with the Stock Exchange on the Company’s preliminary resumption proposal, identifying and liaising with various external parties for the purpose of conducting a review on the Group’s internal control procedures, and instructing the Company’s auditor to prepare the outstanding financial results of the Group. The Company will continue to keep the shareholders and potential investors of the Company informed of the progress of and updates to resumption as and when appropriate.

## **BUSINESS OPERATIONS**

As of the date of this announcement, the business of the Company and its subsidiaries are operating normally as usual. The Company is of the view that its operations have not been adversely affected by the Independent Investigation or the suspension of trading of the shares of the Company.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES**

Trading in the shares of the Company on GEM has been suspended since 9 a.m. on 12 December 2017 and will continue to be suspended until further notice. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate. **Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Candy Holdings Limited**  
**Ms. Yvonne Hung**  
*Chairperson*

Hong Kong, 2 May 2019

*As at the date of this announcement, the executive Directors are Ms. Yvonne Hung, Ms. Hong Yinzhi and Mr. Yip To Chun; and the independent non-executive Directors are Mr. Chiu Sai Chuen Nicholas, Ms. Tsui Suk Man and Mr. Law Yiu Sing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its publication and on the website of the Company at <http://www.hollywoodfood.com>.*