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LOCO HONG KONG HOLDINGS LIMITED

港銀控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 8162)

PROFIT WARNING

This announcement is made by Loco Hong Kong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated financial information of the Group, the Group is currently expected to record a significant increase in loss for the three months ended 31 March 2019 (the “**Period**”) of approximately 327% as compared to that for the corresponding period in 2018. Such loss was mainly attributable to (i) a significant decrease in revenue of approximately 75% from sales of metal during the Period caused by relatively low silver market price which adversely affected the overall silver supply in Hong Kong; and (ii) increase in staff costs of approximately HK\$1.6 million and other operating expenses of approximately HK\$3.4 million, in particular professional fee incurred for new projects.

As the Company is still in the process of finalising its consolidated financial results of the Group for the Period, the information contained in this announcement is only based on the preliminary assessment by the Company of the unaudited consolidated financial information of the Group currently available, which have not been audited by the auditors of the Company nor reviewed by the audit committee of the Company as at the date of this announcement and is subject to possible adjustments upon further review. Shareholders and potential investors are advised to read carefully the quarterly results announcement of the Group for the Period, which is expected to be published on 14 May 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Loco Hong Kong Holdings Limited
Wang Wendong
Chairman and Chief Executive Officer

Hong Kong, 9 May 2019

As at the date of this announcement, the executive Directors are Mr. Wang Wendong, Mr. Zhu Hongguang and Mr. Felipe Tan; and the independent non-executive Directors are Mr. Lau Yuen Sun Adrian, Ms. Wong Susan Chui San, Mr. Zhou Tianshu, Ms. Wu Liyan and Ms. Tsang Wai Chun Marianna.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and will be available on the Company’s website at <http://www.locohkholdings.com/>.