

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Tak Lee Machinery Holdings Limited**

**德利機械控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8142)**

## **PROFIT WARNING**

This announcement is made by Tak Lee Machinery Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the “**Board**” or the “**Directors**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Group’s unaudited consolidated management accounts for the nine months ended 30 April 2019 and the information currently available to the Board, the Group expects that the net profit of the Group for the nine months ended 30 April 2019 would decline by approximately 25% to 35% as compared to the net profit of the Group recorded for the corresponding period in 2018 (nine months ended 30 April 2018: approximately HK\$41.3 million). The Board considers that the decline was mainly attributable to (i) the decrease in sales of used heavy equipment, as the demand of used heavy vehicles has slowed down compared to that of the corresponding period in 2018 in view of the looming uncertainties from the Sino-US trade war, and (ii) the increased administrative expenses incurred owing to the expansion of the Group’s office and workshop.

As at the date of this announcement, the Company is still in the process of finalising the unaudited consolidated financial results of the Group for the nine months ended 30 April 2019. The information contained in this announcement is only based on a preliminary review on the relevant consolidated management accounts of the Group, which have neither been confirmed nor audited by the Company’s independent auditor, nor reviewed by the audit committee of the Company. The announcement of the Group’s unaudited consolidated financial results for the nine months ended 30 April 2019 is expected to be published on or about 10 June 2019.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Tak Lee Machinery Holdings Limited**  
**Chow Luen Fat**  
*Chairman and Chief Executive Officer*

Hong Kong, 24 May 2019

*As at the date of this announcement, the executive Directors are Mr. Chow Luen Fat (chairman and chief executive officer), Ms. Liu Shuk Yee and Ms. Ng Wai Ying; the non-executive Director is Ms. Cheng Ju Wen; and the independent non-executive Directors are Mr. Kwok Siu Man, Mr. Law Tze Lun and Dr. Wong Man Hin Raymond.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication. This announcement will also be published on the Company’s website at [www.tlmc-hk.com](http://www.tlmc-hk.com).*