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CELEBRATE INTERNATIONAL HOLDINGS LIMITED

譽滿國際（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8212)

APPOINTMENT OF CHAIRMAN, APPOINTMENT OF AUTHORISED REPRESENTATIVE AND RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of Celebrate International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 28 May 2019, (i) Mr. Woo Eddie (“**Mr. Woo**”) has been appointed as the chairman of the Board; (ii) Mr. Au Wai June (“**Mr. Au**”) has been appointed as the authorised representative of the Company; and (iii) Mr. Ng Kwok Wing Michael (“**Mr. Ng**”) resigned as the chairman, an executive director and the authorised representative of the Company.

APPOINTMENT OF CHAIRMAN

Mr. Woo, currently is executive director of the Company, has been appointed as the chairman of the Board with effect from 28 May 2019.

Mr. Woo, aged 47, received his master of Business Administration from the University of San Francisco and his bachelor of Arts from the University of California, Santa Cruz. Mr. Woo has extensive corporate finance and direct investment experience in the Greater China region. He was previously an executive director in the Asia investment banking group of Oppenheimer & Co. Inc., a North American investment bank with extensive operations and experience in the Greater China region, and its predecessor, CIBC World Markets. His responsibilities included significant financing activities for Chinese companies including initial public offerings, mergers and acquisitions, private placements and other related advisory work. Mr. Woo joined CIBC World Markets in 2000 as a research analyst. In 2003, Mr. Woo helped start Mekong Airlines in Cambodia, serving as a board director and chief financial officer before returning to CIBC World Markets during early 2004 as a director within the equity research group. Mr. Woo was non-executive director and executive director of HengTen Networks Group Limited, a company listed on the Stock

Exchange of Hong Kong Limited (“**Stock Exchange**”) (stock code:136) for the period from 4 December 2014 to 21 January 2015 and for the period from 30 March 2010 to 4 December 2014 respectively.

Mr. Woo has not entered into any service contract in relation to his directorship with the Company, nor been appointed for specific terms, but will be subject to retirement by rotation and re-election under the provisions of the articles of association of the Company (the “**Articles of Association**”) and the Rules Governing the Listing of Securities on GEM (“**GEM**”) of The Stock Exchange (the “**GEM Listing Rules**”). Mr. Woo is entitled to receive a director’s fee of HK\$100,000 per month, determined by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement and save as disclosed above, Mr. Woo (i) has not held any other major appointments and qualifications or directorships in other listed company, the shares of which are listed on any securities market in Hong Kong or overseas, in the last three years; (ii) does not hold any positions with the Company or other members of the Group; (iii) does not have any relationship with any directors, senior management, substantial shareholders, or controlling shareholders (having the meaning ascribed to them in the GEM Listing Rules) of the Company; and (iv) does not have any interest or short position (both within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”) in the shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the SFO).

Save as disclosed above, there is no other information that should be disclosed pursuant to Rule 17.50(2)(h) to Rule 17.50(2)(v) of the GEM Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Woo.

APPOINTMENT OF AUTHORISED REPRESENTATIVE

Mr. Au, currently is executive director of the Company, has been appointed as the authorised representative of the Company with effect from 28 May 2019.

RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

Mr. Ng has resigned as chairman of the Board, an executive director and the authorised representative of the Company under the GEM Listing Rules with effect from 28 May 2019 in order to devote more time to pursue his other business development. The resignation has been accepted by the Board.

Mr. Ng confirmed that (i) he has no claim against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there are no other matters with respect to his resignation that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Ng for his valuable contributions to the Company during his tenure of office.

By order of the Board
Celebrate International Holdings Limited
譽滿國際(控股)有限公司
Woo Eddie
Chairman

Hong Kong, 28 May 2019

As at the date of this announcement, the Directors of the Company are:

Executive Directors

Mr. Woo Eddie

Mr. Suen Yick Lun Philip

Mr. Au Wai June

Independent Non-executive Directors

Mr. Chow Chi Wah Vincent

Ms. Chow Mun Yee

Mr. Ma Ka Ki

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for 7 days from the date of its publication and on the Company’s website at <http://www.ciholdings.com.hk>.