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MADISON
— G R O U P —
Madison Holdings Group Limited
麥迪森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8057)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND MEMBER OF EACH OF THE AUDIT COMMITTEE,
THE REMUNERATION COMMITTEE AND
THE NOMINATION AND CORPORATE GOVERNANCE
COMMITTEE**

With effect from 4 June 2019, Dr. Lau has been appointed as an INED and a member of each of the Audit Committee, the Remuneration Committee and the Nomination and Corporate Governance Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of Madison Holdings Group Limited (the “**Company**”) is pleased to announce that with effect from 4 June 2019, Dr. Lau Reimer, Mary Jean (“**Dr. Lau**”), was appointed as an independent non-executive Director (“**INED**”) of the Company and a member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination and corporate governance committee (the “**Nomination and Corporate Governance Committee**”) of the Company.

The biography of Dr. Lau is set out below:

Dr. Lau Reimer, Mary Jean, aged 55, is currently a solicitor of Cheung & Co., Solicitors since July 2017. She was a partner of Reimer & Partners from May 2004 to June 2014. Dr. Lau is admitted as solicitor in Hong Kong and England and Wales and has over 18 years of post-qualification legal experience.

Dr. Lau obtained her Master of Laws from the University of Hong Kong in 2001 and her Doctorate degree in civil and commercial law from the China University of Political Science and Law in 2006. Dr. Lau is the Honourable Treasurer of The University of Hong Kong SPACE Alumni Association, a committee member of Youth Criminal Study Trust and a legal adviser of a number of organisations and associations.

Dr. Lau has entered into a letter of appointment with the Company for a term of three years with effect from 4 June 2019. Dr. Lau is subject to retirement by rotation and re-election at the annual general meeting of the Company according to the articles of association of the Company, unless terminated by not less than one month's notice in writing served by either party at the end of the initial term or at any time thereof. The director's fee of Dr. Lau is HK\$180,000 per annum, which is determined by the remuneration committee of the Company with reference to her duties and responsibilities with the Company and prevailing market conditions and subject to annual review by the Board.

As at the date of this announcement, Dr. Lau (i) did not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (ii) did not have any relationship with any director, senior management or substantial or controlling shareholder(s) (as defined in the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on GEM) of the Company; and (iii) had not held any directorship in any listed public companies in the last three years preceding the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Dr. Lau has confirmed that there is no other information relating to her that is required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and there are no other matters which need to be brought to the attention of the shareholders of the Company in connection with her appointment.

The Board would like to express its warm welcome to Dr. Lau in joining the Board.

Compliance with Rules 5.05(1) and 5.05A of the GEM Listing Rules

Immediately following the appointment of Dr. Lau, the Board has fulfilled the requirements of (i) having at least three INEDs on the Board and (ii) the INEDs representing at least one third of the Board.

By order of the Board
Madison Holdings Group Limited
Ting Pang Wan Raymond
Chairman and executive Director

Hong Kong, 4 June 2019

As at the date of this announcement, the executive Directors are Mr. Ting Pang Wan Raymond, Mr. Zhu Qin, Mr. Zhou, Francis Bingrong and Ms. Kuo Kwan; the non-executive director is Mr. Ip Cho Yin, J.P.; and the independent non-executive Directors are Ms. Fan Wei, Mr. Chu Kin Wang Peleus and Dr. Lau Reimer, Mary Jean.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this

announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company’s website at <http://www.madison-group.com.hk>.