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PRIME INTELLIGENCE SOLUTIONS GROUP LIMITED

匯安智能科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8379)

PROFIT WARNING

This announcement is made by Prime Intelligence Solutions Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the information currently available, the Group is expected to record a net loss for the year ended 31 March 2019, as compared to a net profit of approximately HK\$4.2 million for the year ended 31 March 2018. The turnaround from profit to loss was mainly attributable to the decrease of over 25% in revenue generated from sales of handheld devices as compared with the corresponding period in 2018, which were the same as those mentioned in the profit warning announcements of the Company dated 28 January 2019 and 29 October 2018.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the year ended 31 March 2019. This profit warning announcement is only an assessment by the Board based on the preliminary review of information currently available to the Board, which has not been reviewed nor audited by the Company’s audit committee or the auditors of the Company. Further details of the Group’s financial results and performance for the year ended 31 March 2019 will be announced on or about 21 June 2019. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the year ended 31 March 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Prime Intelligence Solutions Group Limited
Yuen Kwok Wai, Tony
Chairman

Hong Kong, 6 June 2019

As at the date of this announcement, the executive Directors are Mr. Yuen Kwok Wai, Tony, Ms. Yuen Mei Ling, Pauline, and Ms. Sun Ngai Chu, Danielle; the non-executive Director is Mr. Yam Chiu Fan, Joseph; and the independent non-executive Directors are Mr. Hui Man Ho, Ivan, Mr. Chung Billy and Mr. Mui Pak Kuen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website (www.hkgem.com) for at least seven days from the date of its publication. This announcement will also be published and on the Company’s website at (www.primeintelligence.com.hk).