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Wine's Link International Holdings Limited

威揚酒業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8509)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

The Board announces the following changes of independent non-executive Directors and composition of the Board committees of the Company with effect from 13 June 2019:

1. Mr. Cheng Yiu Tong *G.B.M., G.B.S., J.P.*, has tendered his resignation as an independent non-executive Director of the Company. Subsequent to his resignation, Mr. Cheng has ceased to be a member of each of Audit Committee and Remuneration Committee; and
2. Ms. Chan Man Ki Maggie *M.H., J.P.* has been appointed as an independent non-executive Director and a member of each of Audit Committee and Remuneration Committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “Board”) of the directors (the “Directors”) of Wine’s Link International Holdings Limited (the “Company”) announces that Mr. Cheng Yiu Tong *G.B.M., G.B.S., J.P.* (“Mr. Cheng”) has tendered his resignation as an independent non-executive Director of the Company and a member of each of audit committee (the “Audit Committee”) and remuneration committee (the “Remuneration Committee”) of the Company with effect from 13 June 2019 due to his decision to devote more time to his personal endeavours.

Mr. Cheng has confirmed to the Board that he does not have any disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Cheng for his contributions to the Company during his terms of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Ms. Chan Man Ki Maggie *M.H., J.P.* (“Ms. Chan”) has been appointed as an independent non-executive Director of the Company and a member of each of Audit Committee and Remuneration Committee with effect from 13 June 2019.

Ms. Chan, age 50, obtained her Bachelor degree in Laws and Postgraduate Certificate in Laws from the University of Hong Kong in November 1991 and June 1992 respectively. She is the founder and sole proprietor of CMK lawyers, a law firm in Hong Kong, and has over 24 years of experience in providing legal advices and services as a solicitor in Hong Kong.

Ms. Chan is an accredited mediator, a civil celebrant and a china-appointed attesting officer in Hong Kong. She is also the founding president of The Small and Medium Law Firms Association of Hong Kong. Ms. Chan is an arbitrator of each of Shenzhen Court of International Arbitration and Qingdao Arbitration Commission.

Ms. Chan has also undertaken various community positions in Hong Kong including being a member of the Advisory Committee on Legal Advice for Unrepresented Litigants of Hong Kong. Ms. Chan was awarded the Medal of Honor in 2012 and Justice of the Peace in 2015 by the Government of the Hong Kong Special Administrative Region. She was also conferred with Honorary Fellow by City University of Hong Kong in 2013. Ms. Chan was appointed a Hong Kong Deputy to the National People's Congress of the PRC (the 13th session) in 2017 and a member of the All-China Women's Federation Executive Committee in 2018.

Ms. Chan has signed a letter of appointment with the Company for a term of three years from 13 June 2019 to 12 June 2022 with an annual director's fee of HK\$120,000, which was determined with reference to her duties and responsibilities, the Company's remuneration policy, the prevailing marketing conditions and recommendations of the Remuneration Committee. Ms. Chan's remuneration will be subject to annual review by the Remuneration Committee and the Board from time to time with reference to her responsibility and performance.

Ms. Chan shall hold office until the next general meeting of the Company and will be eligible for and subject to re-election at such meeting in accordance with the Articles of Association of the Company.

Save as disclosed in this announcement, Ms. Chan does not hold any other position in the Company or its subsidiaries nor any directorships in other listed public companies in the last three years.

Ms. Chan does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on GEM (the "GEM Listing Rules")) of the Company.

Further, Ms. Chan does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) (the "SFO") of the Company as at the date of this announcement.

Save as disclosed above, there was no matter relating to the appointment of Ms. Chan that needs to be brought to the attention of the shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rule 17.50(2) of the GEM Listing Rules.

The Board would also like to express its warmest welcome to Ms. Chan on her appointment.

By order of the Board
Wine's Link International Holdings Limited
Yeung Chi Hung
Chairman and non-executive Director

Hong Kong, 13 June 2019

As at the date of this announcement, the executive Directors are Ms. Wong Chi Lou Shirley and Mr. Chan Sze Tung; the non-executive Directors are Ms. Yeung Chi Hung, S.B.S., B.B.S., J.P. and Ms. Ho Tsz Wan; and the independent non-executive Directors are Ms. Chan Man Ki Maggie, M.H., J.P., Mr. Chan Wai Yan Ronald and Mr. Wong Hin Wing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of the publication. This announcement will also be published on the website of the Company at www.wines-link.com.