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**CHINESE FOOD AND BEVERAGE GROUP LIMITED**

**華人飲食集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8272)**

## **VOLUNTARY ANNOUNCEMENT**

### **BUSINESS UPDATE**

This announcement is made by Chinese Food and Beverage Group Limited (the “**Company**”) on a voluntary basis to update the shareholders (the “**Shareholders**”) and potential investors of the Company on the latest business development of the Company and its subsidiaries (the “**Group**”).

The Group has reallocated its resources to invest in a company by a majority stake of approximately 52.4% for launching a new restaurant in Yau Tsim Mong District (the “**New Restaurant**”) and such company has become the Company’s subsidiary. The New Restaurant has just commenced its operation in June 2019. By providing a new dining experience in Korean cuisine and strategically locating the restaurant at one of most densely populated districts in Hong Kong, the New Restaurant is expected to attract both local customers and visitors. Meanwhile, the Group has closed down its restaurant namely Fooklore (享福) after taking into account its deteriorating business performance.

The Group will continue to look for suitable opportunities to expand its catering business in Hong Kong.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CHINESE FOOD AND BEVERAGE GROUP LIMITED**  
**Chow Cheuk Hang**  
*Executive Director*

Hong Kong, 21 June 2019

*As at the date of this announcement, Mr. Chow Cheuk Hang and Ms. Wong Hei Man are executive Directors; Mr. Yeung Wai Hung, Peter, Mr. Lau Man Tak and Mr. Ma Stephen Tsz On are independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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