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西安海天天實業股份有限公司
XI'AN HAITIANTIAN HOLDINGS CO., LTD.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8227)

**INSIDE INFORMATION -
ENGAGEMENT AND DUE DILIGENCE IN RELATION TO
THE INTENTION AGREEMENT**

Reference is made to the announcement of Company dated 14 May 2019 (the “**Announcement**”) in relation to the Intention Agreement. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 17.10 of the GEM Listing Rules.

The Board is pleased to announce that the Company entered into engagement letters with accountants, independent financial advisors and legal advisors in connection with the Intention Agreement and the Company has carried out various due diligence works on Suzhou Haitian. The Company noticed that a telecommunication operator performed a series of field tests against the artificial dielectric lens multi-beam antenna (the “**Multi-beam Antenna**”) owned by Suzhou Haitian under a variety of scenarios in Hunan, Zhengzhou, Shanghai, Shaanxi, Yunnan and Zhuhai and issued testing and application reports (the “**Testing Reports**”).

The Testing Reports indicate that the coverage distance and user access capacity of the Multi-beam Antenna are more than 3 times and 1.5 times, respectively, comparing to the traditional antenna. Without the use of complex power transfer mechanism, vertical lobe width of the Multi-beam Antenna can still expand more than 3 times that of a high-gain traditional antenna, which will in turn achieve more than 3 times overall coverage area. As the Multi-beam Antenna can significantly increase the coverage of base station, enlarge user access capacity, double the data throughput, reduce energy consumption and save space for site construction, it has been highly recognised by a wide range of telecommunication operators and system suppliers.

Pursuant to the Intention Agreement, the Equity Transfer Agreement will be determined after negotiation of transfer consideration and trading means which will be conducted on the basis of due diligence results and valuation report of Suzhou Haitian. The Company will make further announcement as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Xi'an Haitiantian Holdings Co., Ltd.*
Xiao Bing
Chairman

Xi'an, the PRC, 25 June 2019

As at the date of this announcement, the Board comprises Mr. Xiao Bing (肖兵先生) and Mr. Chen Ji (陳繼先生) being executive Directors; Mr. Sun Wenguo (孫文國先生), Mr. Li Wenqi (李文琦先生), Mr. Zuo Hong (左宏先生), Ms. Huang Jing (黃婧女士) and Mr. Yan Weimin (燕衛民先生) being non-executive Directors; and Mr. Zhang Jun (張鈞先生), Professor Shi Ping (師萍教授), Mr. Tu Jijun (涂繼軍先生) and Professor Lei Zhenya (雷振亞教授) being independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and be posted on the website of the Company at <http://www.xaht.com>.

* for identification purpose only