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China Yu Tian Holdings Limited

中國宇天控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8230)

**(1) PROFIT WARNING;
AND
(2) CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Yu Tian Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

PROFIT WARNING

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2019, the Group expects to record a decrease of more than 70% in its consolidated profit attributable to equity holders for the three months ended 31 March 2019 as compared to that of the three months ended 31 March 2018. The expected decrease in profit is mainly due to (1) the peripheral economic downturn caused by the trade war between China and the United States, which decreased turnover of the Group by over 40%, and (2) a decrease in gross profit margin of CTP Module components and handset accessories.

As at the date of this announcement, the Company is still in the process of finalising its consolidated quarterly results of the Group for the three months ended 31 March 2019. The information contained in this announcement is only based on a preliminary assessment made by the Board based on the unaudited consolidated management accounts for the three months ended 31 March 2019 provided by the management of the Company, and is not based on any figures or information reviewed by the audit committee of the Board. As such, the actual quarterly results for the three months ended 31 March 2019 may or may not be different from the disclosure in this announcement.

CONTINUAL SUSPENSION OF TRADING OF SHARES

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 29 March 2019 and will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board of
China Yu Tian Holdings Limited
WANG Jindong
Chief Executive Officer and
Executive Director

Hong Kong, 25 June 2019

As at the date of this announcement, the executive Directors are Mr. WANG Jindong, Ms. WANG Xuemei, Mr. TANG Xiguang and Mr. ZHAO Haibo; and the independent non-executive Directors are Mr. CHENG Bo, Mr. HUANG Zhiwei and Mr. WANG Zhonghua.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the website of the Company at www.hkcg.hk.