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盛業資本
SHENG YE CAPITAL

SHENG YE CAPITAL LIMITED

盛業資本有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock code: 8469

TERMINATION OF DISCLOSEABLE TRANSACTION — DISPOSAL OF ACCOUNTS RECEIVABLE

Reference is made to the announcement of Sheng Ye Capital Limited (the “**Company**”) dated 27 June 2019 (the “**Announcement**”) in relation to the Disposal Agreements. Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement. This announcement is made pursuant to Rule 19.36 of the GEM Listing Rules.

As disclosed in the Announcement, completion of the Disposal Agreements was expected to take place on 28 June 2019. However, due to insufficiency of the required funds by the Purchaser, the Disposal Agreements have not been completed and on 4 July 2019 the parties entered into a termination agreement (the “**Termination Agreement**”) pursuant to which the parties agreed to mutually terminate the Disposal Agreements and to release and discharge each other from its respective obligations under the Disposal Agreements with effect from the date of the Termination Agreement and neither party shall have any claim against the other thereafter.

The Board considers that the termination of the Disposal Agreements has no material adverse impact on the business operation and financial position of the Group.

By order of the Board
Sheng Ye Capital Limited
Tung Chi Fung
Chairman

Hong Kong, 4 July 2019

This announcement, for which the Directors of the issuer collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

As at the date of this announcement, the Board comprises two executive Directors: Mr. Tung Chi Fung and Mr. Chen Jen-Tse; and four independent non-executive Directors: Mr. Hung Ka Hai Clement, Mr. Loo Yau Soon, Mr. Tsoon Wai Mun, Benjamin and Mr. Fong Heng Boo.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk and, in the case of this announcement, on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.shengyecapital.com.