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MADISON
— G R O U P —
Madison Holdings Group Limited
麥迪森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8057)

PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Madison Holdings Group Limited (the “**Company**”) pursuant to Rule 17.19 of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The board of directors (the “**Directors**”) of the Company was notified that on 5 July 2019 that, Royal Spectrum Holding Company Limited (“**Royal Spectrum**”), a controlling shareholder of the Company (as defined under the GEM Listing Rules), and CVP Financial Group Limited (“**CVP**”), a shareholder of the Company, have pledged 1,708,363,655 ordinary shares and 504,872,727 ordinary shares in the issued share capital of the Company respectively in favour of an independent third party (“**Independent Third Party**”) as a security of a loan in the amount of HK\$106,000,001 provided by the Independent Third Party to the Company as general working capital. Mr. Ting Pang Wan Raymond, the Chairman and executive Director of the Company, is also a director and controlling shareholder of each of Royal Spectrum and CVP.

The pledged shares represent in aggregate approximately 42.62% of the issued share capital of the Company as at the date of this announcement.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Madison Holdings Group Limited
Ting Pang Wan Raymond
Chairman and executive Director

Hong Kong, 5 July 2019

As at the date of this announcement, the executive Directors are Mr. Ting Pang Wan Raymond, Mr. Zhu Qin, Mr. Zhou, Francis Bingrong and Ms. Kuo Kwan; the non-executive director is Mr. Ip Cho Yin, J.P.; and the independent non-executive Directors are Ms. Fan Wei, Mr. Chu Kin Wang Peleus and Dr. Lau Reimer, Mary Jean.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company’s website at <http://www.madison-group.com.hk>.