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**中國三三傳媒集團有限公司**  
**CHINA 33 MEDIA GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8087)**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China 33 Media Group Limited (the “**Company**”) announces that on 5 July 2019, a total of 576,000,000 share options (“**Options**”) were granted to certain eligible participants (the “**Grantees**”) to subscribe for an aggregate of 576,000,000 shares of US\$0.001 each in the share capital of the Company (each a “**Share**”) under the share option scheme of the Company adopted on 17 December 2010, subject to acceptance of the Grantees and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Options.

The following are the details of the Options granted:

Date of grant: 5 July 2019

Exercise price of Options granted: Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.029 per Share, which is the highest of:

- (a) the closing price of HK\$0.028 per Share as quoted in the Stock Exchange’s daily quotations sheet on the date of grant;
- (b) the average closing price of HK\$0.029 per Share as quoted in the Stock Exchange’s daily quotations for the five business days immediately preceding the date of grant; and
- (c) the nominal value of a Share of US\$0.001 (equivalent to approximately HK\$0.0078)

Number of Options granted: 576,000,000

Closing price of the Shares on the date of grant: HK\$0.028 per Share

Validity period of the Options: 2 years from the date of grant

Among the total of 576,000,000 Options granted, a total of 115,200,000 Options were granted to the Directors as follows:

<b>Name of Director</b>	<b>Position held with the Company</b>	<b>Number of Options granted</b>
Ruan Deqing	Chairman and executive Director	57,600,000
Ma Pun Fai	Executive Director	57,600,000
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		115,200,000
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The grant of Options to each of the above Directors has been approved by the independent non-executive Directors pursuant to Rules 23.04(1) of the GEM Listing Rules.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the GEM Listing Rules) of any of them.

By Order of the Board  
**China 33 Media Group Limited**  
**Ruan Deqing**  
*Chairman and Executive Director*

Hong Kong, 5 July 2019

*As at the date of this announcement, the executive Directors are Mr. Ruan Deqing (Chairman), Mr. Peng Lichun and Mr. Ma Pun Fai; and the independent non-executive Directors are Ms. Tay Sheve Li, Ms. Yu Shun Yan Verda and Mr. Yau Kit Yu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting and the Company's website at [www.china33media.com](http://www.china33media.com).*