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GLOBAL TOKEN LIMITED

環球通証有限公司

(continued in Bermuda with limited liability)

(Stock Code: 8192)

DECISION OF THE GEM LISTING COMMITTEE AND UPDATE ON THE LISTING STATUS

This announcement is made by Global Token Limited (the “**Company**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 22 March 2019 and 29 March 2019 (the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

REQUEST FOR REVIEW OF THE GEM LISTING COMMITTEE’S DECISION

On 28 June 2019, the GEM Listing Committee of the Stock Exchange (the “**GEM Listing Committee**”) conducted a review hearing, upon the application of the Company, to review the decision of the Listing Department set out in the Letter. Please refer to the Company’s announcement dated 22 March 2019 for details of the Decision.

On 8 July 2019, the Company received a fax from the GEM Listing Committee (the “**Committee Fax**”) setting out its ruling (the “**Committee Ruling**”) to uphold the Decision to suspend trading in the Company’s shares under Rule 9.04 of the GEM Listing Rules and proceed with cancellation of the Company’s listing under Rule 9.14 of the GEM Listing Rules.

Under Rule 4.06(2) of the GEM Listing Rules, the Company has the right to have the Committee Ruling referred to the GEM Listing (Review) Committee for a review. The Board wishes to inform Shareholders and potential investors that the Company will submit a written request to the GEM Listing (Review) Committee on or before 17 July 2019 for a review of the Committee Ruling.

The Directors would remind the Shareholders and potential investors that the outcome of such review is uncertain.

Further announcements will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules. Shareholders who have any queries about the implications of the Stock Exchange's notice of proceeding to cancel the Company's listing are advised to obtain appropriate professional advice.

In the meantime, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company or any securities of the Company.

By Order of the Board
Global Token Limited
Ma Jian Ying

Co-Chief Executive Officer and Executive Director

Hong Kong, 10 July 2019

As at the date of this announcement, the Board of Directors comprises Mr. Chen Ping, Ms. Ma Jian Ying, Ms. Xie Bin, Mr. Tsang Chun Kit Terence and Mr. Wang An Zhong as executive Directors, Mr. Shi Guang Rong as non-executive Director and Mr. Leung Wah, Ms. Wong Mei Ling and Mr. Qin Hui as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the Company website at www.8192.com.hk.