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**Wine's Link International Holdings Limited**

**威揚酒業國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8509)**

**ANNOUNCEMENT PURSUANT TO RULE OF  
17.20 OF THE GEM LISTING RULES**

This announcement is made by Wine's Link International Holdings Limited (the "**Company**") pursuant to Rule 17.20 of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board of directors (the "**Board**") of the Company announces that on 10 June 2019, Wine's Link Limited ("**Wine's Link**"), a wholly-owned subsidiary of the Company, as borrower; Chong Hing Bank Limited ("**Lender**"), as lender; and the Company as guarantor, entered into a banking facility letter (the "**Facility Letter**"). This Facility Letter is comprising of a letter of credit facility and an overdraft facility, with a maximum facility of HK\$90,000,000 and HK\$3,000,000, respectively, which has been made available and will continue to be made available by the Lender to Wine's Link on the terms and conditions therein contained and subject to an annual review by the Lender.

Pursuant to the Facility Letter, a specific performance covenant is imposed on Mr. Ting Chi Wai Roy and Ms. Wong Chi Lou Shirley (collectively, the "**Controlling Shareholders**"), the controlling shareholders of the Company, to be the single largest shareholder and jointly hold not less than 50% beneficial interest of the Company. As at the date of this announcement, the aggregate beneficial interest of the Controlling Shareholders in the Company is 70%.

Due to an inadvertent oversight, the Company mistakenly overlooked the announcement requirement of the banking facility letter under Chapter 17 of the GEM Listing Rules. The Company admits its failure to timely comply with Rules 17.20 of the GEM Listing Rules, and has taken steps to rectify the breach as soon as practicable, including by way of making this announcement.

The Company will strengthen its internal control in monitoring loan covenants by, among other things, provision of specific training on relevant requirements of the GEM Listing Rules to the directors of the Company (the "**Directors**") and relevant staff who is responsible for monitoring any such transactions and enhance the internal reporting procedures in respect of transactions of this nature.

The Company will comply with the continuing disclosure obligations under Rule 17.23 of the GEM Listing Rules in its subsequent quarterly, interim and annual reports for so long as circumstances giving rise to such obligations regarding the control of the Company exist.

By order of the Board  
**Wine's Link International Holdings Limited**  
**Yeung Chi Hung**  
*Chairman and non-executive Director*

Hong Kong, 10 July 2019

*As at the date of this announcement, the executive Directors are Ms. Wong Chi Lou Shirley and Mr. Chan Sze Tung; the non-executive Directors are Ms. Yeung Chi Hung, S.B.S., B.B.S., J.P. and Ms. Ho Tsz Wan; and the independent non-executive Directors are Ms. Chan Man Ki Maggie, M.H., J.P., Mr. Chan Wai Yan Ronald and Mr. Wong Hin Wing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at [www.wines-link.com](http://www.wines-link.com).*