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GLOBAL TOKEN LIMITED

環球通証有限公司

(continued in Bermuda with limited liability)

(Stock Code: 8192)

TERMINATION OF SHARE AWARD SCHEME

This announcement is made by Global Token Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

Reference is made to the announcement of the Company dated 12 April 2018 (the “**Announcement**”) in relation to the Adoption of Share Award Scheme (the “**Scheme**”). Unless otherwise defined, terms used therein shall bear the same meanings as those defined in the Announcement.

The Board has reviewed the Company’s overall policies as well as cost and benefit on maintaining the Scheme, and on 18 July 2019, approved the termination of the Scheme (the “**Termination**”) with immediate effect.

Immediately following the Termination, a circular relating to the allotment and issue of the New Award Shares to connected persons under the Scheme as disclosed in the announcements of the Company dated 13 April 2018 and 7 May 2018 is no longer required to be despatched to the shareholders of the Company (the “**Shareholders**”).

Since the Adoption Date of the Scheme and up to the date of this announcement, the Company did not grant any Shares or Award Shares to Eligible Employees under the Scheme.

The Board considers that the Termination will not have any material adverse impact on the business operation and is in the best interest of the Company and the Shareholders as a whole.

By Order of the Board
Global Token Limited
Ma Jian Ying

Co-Chief Executive Officer and Executive Director

Hong Kong, 18 July 2019

As at the date of this announcement, the board of Directors comprises Mr. Chen Ping, Ms. Ma Jian Ying, Ms. Xie Bin, Mr. Tsang Chun Kit Terence and Mr. Wang An Zhong as executive Directors, Mr. Shi Guang Rong as non-executive Director and Mr. Leung Wah, Ms. Wong Mei Ling and Mr. Qin Hui as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company website at www.8192.com.hk.