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**CHINA TRENDS HOLDINGS LIMITED**

中國趨勢控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code:8171)**

**(Warrant Code: 8015)**

**ENTERED INTO A COOPERATION FRAMEWORK AGREEMENT  
TO ACQUIRE E-COMMERCE / CONVENIENCE STORE BUSINESS**

This announcement is made by **China Trends Holdings Limited** (the “**Company**”) pursuant to Rule 17.10(2) of the GEM Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Future Ordinance.

The board of the Company is pleased to announce that on 19 July 2019 (after trading hours), the Company entered into a cooperation framework agreement (“**Framework Agreement**”) with **Shen Zhen HengKangda International Food Corp., Ltd.** \* (深圳市恆康達國際食品股份有限公司) (「**Shen Zhen HengKangda**」) and **Mr. Li Gang** (“**Mr. Li**”) relating to acquire e-commerce / convenience store business, so as to expand the redemption business scale of the Wealthstorm Platform underneath the Company.

The Directors of the Company, having made all reasonable enquiries, confirmed that to the best of their knowledge, information and belief, Shen Zhen HengKangda, all of its shareholders and ultimate beneficial owner(s), and Mr. Li are independent of and not connected with the Company and its connected persons (as defined in the GEM Listing Rules).

**PROFILE OF PARTIES TO AGREEMENT**

Shen Zhen HengKangda is a limited liability company incorporated under the laws of PRC, which is focusing on the trading business of imported foods, including e-commerce / convenience store business (with its team and assets) (“**Target Business**”).

Mr. Li is the legal representative and controlling shareholder of Shen Zhen HengKangda.

## THE MAIN CONTENT OF FRAMEWORK AGREEMENT

Pursuant to the Framework Agreement, the Company intends to acquire the Target Business of Shen Zhen HengKangda.

Transaction consideration of the Target Business will be determined based on appraisal report made by an independent third-party evaluation agency authorized by the Company. Subject to the approval of **The Stock Exchange of Hong Kong Limited** (“HKEX”), the Company will pay the consideration by the issuance of shares of the Company at HK\$0.01 per share.

After the completion of the acquisition transaction, the company promises to inject the Target Business into the Company's subsidiary for operation, while Shen Zhen HengKangda promises to maintain the existing business, business qualification and revenue for at least 3 years after the completion of the acquisition transaction. The existing team of the Target Business being transferred to the Company's subsidiary for at least 3 years after signing a formal acquisition agreement.

The parties agree to carry out works respectively and try their best to sign a formal acquisition agreement within 6 months after signing this Framework Agreement, subject to the formal acquisition agreement be approved by shareholders’ general meeting of the Company and/or by HKEX (if necessary).

After the formal acquisition agreement is signed and the transaction is completed, Shen Zhen HengKangda and Mr. Li and their affiliated companies acknowledged not to engage in any business that competes with the Target Business, unless approved by the Company.

**This Framework Agreement has prerequisites and is not legally binding. Failure to meet the prerequisites may result in this Framework Agreement not be fully implemented. The Company will make further announcement in due course. Shareholders and potential investors of the Company are advised to exercise cautions when dealing in the shares of the Company.**

By order of the Board  
**China Trends Holdings Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 19 July 2019

*As at the date of this announcement, the executive Directors are Mr. Xiang Xin (Chairman), Mr. Chan Cheong Yee and Mr. Yip, Wing Ho; the independent nonexecutive Directors are Mr. Wong Chung Kin, Quentin, Ms. An Jing and Mr. Chen Yicheng. Ms. Kung Ching is an alternate Director to Mr. Xiang Xin.*

*This announcement, for which the Directors collectively and individually accept full responsibilities,*

*includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.8171.com.hk](http://www.8171.com.hk).*

*\* The English name is for identification purpose only.*