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## **INDIGO STAR HOLDINGS LIMITED**

### **靛藍星控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8373)**

### **PROFIT WARNING**

This announcement is made by Indigo Star Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 (2)(a) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the Group’s unaudited management accounts for the six months ended 30 June 2019 (the “**Period**”) and other current information available to the Board, the Group is expected to record a loss after tax for the Period of not more than S\$1 million as compared to a after tax profit recorded for the corresponding period in 2018. The Board considers that such loss position is principally due to a decrease in revenue, which was mainly due to the completion of contracts in hand in the prior year leading to a decrease in outstanding contract value brought forward from the beginning of the Period, which led to a decrease in the number of ongoing projects. As at 30 June 2019, the Group had an aggregate outstanding contract value of approximately S\$22.6 million, of which, three contracts with an aggregate contract value of approximately S\$16.7 million were awarded during the six months ended 30 June 2019.

As the Company is still in the process of finalising the unaudited consolidated results of the Group for the six months ended 30 June 2019, the information contained in this announcement is only a preliminary assessment by the Board based on the latest information currently available, and is not based on any data or information which is audited or reviewed by the Company’s independent auditors and the audit committee of the Company and may be subject to any changes. Further details of the Group’s performance of the Period will be provided in an announcement of the interim results of the Group for the six months ended 30 June 2019, which is expected to be published on 8 August 2019. Shareholders and potential investors are advised to read carefully the announcement to be published by the Company in relation to the results of the Group for the Period.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of the Board  
**Indigo Star Holdings Limited**  
**Goh Cheng Seng**  
*Chairman and Executive Director*

Hong Kong, 22 July 2019

*As at the date of this announcement, the Chairman and the executive director of the Company is Mr. Goh Cheng Seng, the executive directors of the Company are Ms. Tan Soh Kuan, Mr. Ng Sai Cheong and Mr. Wang Jianye; and the independent non-executive directors of the Company are Mr. Ma Yiu Ho Peter, Mr. Yip Ki Chi Luke and Mr. Zhou Guangguo.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information which regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least seven days from the date of its posting. This announcement will also be published on the Company’s website at [www.indigostar.sg](http://www.indigostar.sg).*