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Tak Lee Machinery Holdings Limited
德利機械控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8142)

VOLUNTARY ANNOUNCEMENT
LATEST BUSINESS UPDATE

This announcement is made by Tak Lee Machinery Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business developments of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 6 August 2019, Tak Lee Machinery Company Limited (“**Tak Lee Machinery**”), an indirect wholly-owned subsidiary of the Company, entered into a distribution agreement (the “**Distributorship Agreement**”) with Bell Equipment Company SA (Pty) Ltd (“**Bell**”) in relation to the distributorship of articulated dump trucks and articulated trucks (water tankers) of Bell (the “**Bell Products**”). Pursuant to the Distributorship Agreement, Tak Lee Machinery shall be an authorised distributor in respect of the Bell Products in the Hong Kong Special Administrative Region (“**Hong Kong**”).

Bell is a subsidiary of Bell Equipment Limited, whose shares are listed on JSE Limited in Africa under the Engineering & Machinery sector (Stock Code: BEL). Bell Equipment Limited is a global manufacturer, distributor and exporter of a wide range of heavy equipment for the construction, mining, quarrying, sugar, forestry and waste handling industries worldwide, with articulated dump trucks being its core OEM product.

The Board believes that by obtaining the distributorship of the Bell Products and building direct business relationship with Bell, the Group will be able to maintain a stable supply of products and continue to develop its specialty in earthmoving equipment, which will in turn strengthen the competitiveness of the Group in the heavy equipment sales and leasing markets in Hong Kong. Hence, the Board considers that the entering into of the Distributorship Agreement is in the interest of the Company and its shareholders as a whole.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tak Lee Machinery Holdings Limited
Chow Luen Fat
Chairman and Chief Executive Officer

Hong Kong, 6 August 2019

As at the date of this announcement, the executive Directors are Mr. Chow Luen Fat (chairman and chief executive officer), Ms. Liu Shuk Yee and Ms. Ng Wai Ying; the non-executive Director is Ms. Cheng Ju Wen; and the independent non-executive Directors are Sir Kwok Siu Man, Mr. Law Tze Lun and Dr. Wong Man Hin Raymond.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.tlmc-hk.com.