L & A International Holdings Limited
樂亞國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8195)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform shareholders of the Company and potential investors that the Group is expected to record a profit attributable to owners of the Company of not less than HK$1.5 million for the three months ended 30 June 2019 as compared to a loss attributable to owners of the Company of approximately HK$6.0 million for the three months ended 30 June 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by L & A International Holdings Limited ("**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited ("**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**").

The board ("**Board**") of directors ("**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit attributable to owners of the Company of not less than HK$1.5 million for the three months ended 30 June 2019 (the "**Current Period**") as compared to a loss attributable to owners of the Company of approximately HK$6.0 million for the three months ended 30 June 2018 (the "**Last Period**").

The Board believes that such increase was primarily attributable to i) the gain on fair value change of financial assets at fair value through profit or loss ("**FVTPL**") of approximately HK$3.3 million for the Current Period as opposed to loss of approximately HK$1.0 million for the Last Period; ii) the substantial decrease in the loss on disposal of financial assets at FVTPL from approximately HK$2.4 million for the Last Period to less than HK$100,000 for the Current Period; and iii) the increase in revenue for the Group in the Current Period.

As at the date hereof, the Company is still in the process of finalising its unaudited quarterly results of the Group for the Current Period. The information contained in this announcement is only a preliminary assessment by the Board based on the consolidated management accounts of the Group for the three months ended 30 June 2019, which have not been reviewed nor audited by the audit committee and the auditor of the Company. Further details of the Group's financial results and performance will be disclosed in the Company's first quarterly results announcement for the three months ended 30 June 2019 which is expected to be published on 14 August 2019.

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By Order of the Board
L & A International Holdings Limited
Lau Chun Kavan
Executive Director

Hong Kong, 9 August 2019

As at the date of this announcement, the Board comprises of two executive Directors, namely Mr. Lau Chun Kavan and Ms. Wang Tsz Yue and three independent non-executive Directors, namely, Mr. Li Kin Ping, Mr. Chan Kim Fai Eddie and Mr. Ng Chi Ho Dennis.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at http://www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at http://www.lna.com.hk.