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CHINESE FOOD AND BEVERAGE GROUP LIMITED

華人飲食集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8272)

INSIDE INFORMATION

This announcement is made by Chinese Food and Beverage Group Limited (the “**Company**”) pursuant to Rule 9.17 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has received a letter dated 16 August 2019 from the Stock Exchange (the “**Letter**”), which serves as a notice pursuant to Rule 9.15 of the GEM Listing Rules, that the listing department of the Stock Exchange has decided to suspend trading in the shares of the Company (the “**Shares**”) under Rule 9.04(3) of the GEM Listing Rules and proceed with cancellation of the Company’s listing under Rule 9.14 of the GEM Listing Rules (the “**Decision**”).

Pursuant to the Letter, in view of the Decision, the Company is required to re-comply with Rule 17.26 of the GEM Listing Rules and it will have a remedial period of 12 months to re-comply with Rule 17.26 of the GEM Listing Rules. If the Company fails to do so by the expiry of the 12-month period (i.e. 15 August 2020), the Stock Exchange will proceed with cancellation of the Company’s listing.

Under Rule 4.06(1) of the GEM Listing Rules, the Company has the right to have the Decision referred to the GEM listing committee for review. The Company may request that the Decision be reviewed by the GEM listing committee within seven business days of receipt of the Decision (i.e. 27 August 2019). If the Company does not make any review application by 27 August 2019, trading in the Shares will be suspended from 9:00 a.m. on 28 August 2019. Before that, trading in the Shares will continue.

The Company is still in the process of reviewing the Letter. The Company will lodge a request for the Decision to be referred to the GEM listing committee for review. The directors of the Company (the “**Director**”) would remind the shareholders of the Company (the “**Shareholders**”) and potential investors that the outcome of such review is uncertain, if undertaken.

Further announcements will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules. Shareholders who have any queries about the implications of the Stock Exchange’s notice of proceeding to cancel the Company’s listing are advised to obtain appropriate professional advice.

By order of the Board
CHINESE FOOD AND BEVERAGE GROUP LIMITED
Chow Cheuk Hang
Executive Director

Hong Kong, 16 August 2019

As at the date of this announcement, Mr. Chow Cheuk Hang and Ms. Wong Hei Man are executive Directors; Mr. Yeung Wai Hung, Peter, Mr. Lau Man Tak and Mr. Ma Stephen Tsz On are independent non-executive Directors

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and the Company’s website at www.cfbgroup.com.hk.