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CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司 (Incorporated in the Cayman Islandswith limited liability) (Stock code:8171) (Warrant Code: 8015)

UPDATE ON REVIEW HEARING

Reference is made to the announcements (the "Announcements") of China Trends Holdings Limited (the "Company") dated 10 June 2019, 14 June 2019 and 4 July 2019 in relation to, inter alia, the decision of the Stock Exchange ("Decision") to suspend trading in the shares of the Company under Rule 9.04 of the GEM Listing Rules. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

On 14 June 2019, the Company submitted to the Stock Exchange a request for a review of the Decision by the GEM Listing Committee of the Stock Exchange pursuant to Rule 4.06 of the GEM Listing Rules. On 19 August 2019, the Stock Exchange informed the Company that the review hearing of the Decision has been scheduled for 29 October 2019.

The Company will make further announcement if and when there is any material development on the matter or otherwise as required by the GEM Listing Rules.

By order of the Board China Trends HoldingsLimited Xiang Xin Chairman and Chief Executive Officer

Hong Kong, 23 August 2019

As at the date of this announcement, the executive Directors are Mr. Xiang Xin (Chairman), Mr. Chan Cheong Yee and Mr. Yip, Wing Ho; the independent nonexecutive Directors are Mr. Wong Chung Kin, Quentin, Ms. An Jing and Mr. Chen Yicheng. Ms. Kung Ching is an alternate Director to Mr. Xiang Xin.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all

reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the Stock Exchange's website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company's website at www.8171.com.hk.