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浙江展望股份有限公司

ZHEJIANG PROSPECT COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 08273)

INSIDE INFORMATION CANCELLATION OF LISTING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Zhejiang Prospect Company Limited* (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcement of 3 April 2018 and subsequent update announcements in relation to the suspension of trading of the Company’s H shares (the “**H Shares**”) on the Stock Exchange.

The Company announced on 4 July 2018 that if it failed to fulfil all of the resumption conditions to the Stock Exchange’s satisfaction and resume trading in its H Shares by 31 July 2019, the Listing Department of the Stock Exchange would recommend that the GEM Listing Committee to proceed with the cancellation of the Company’s listing.

On 16 August 2019, the Company received a letter from the Stock Exchange that as the trading in the Company's securities has been suspended since 3 April 2018 and the Company failed to resume trading in its securities by 31 July 2019, the GEM Listing Committee decided to cancel the Company's listing under Rule 9.14A of the GEM Listing Rules. The last day of listing of the H Shares will be on 30 August 2019 (the "**Last Listing Date**") and the listing of the H Shares will be cancelled with effect from 9:00 a.m. on 2 September 2019.

CONSEQUENCES TO THE SHAREHOLDERS

All shareholders (the "**Shareholders**") and investors of the Company should note that after the Last Listing Date, whilst the share certificates of the H Shares will remain valid, such shares will not be listed on, and will not be tradeable on the Stock Exchange. Accordingly, there will be no public market for the trading of the H Shares, and the Company will no longer be subject to the GEM Listing Rules.

MAINTAINING THE HONG KONG SHARE REGISTER

After the Last Listing Date, all shares currently registered with HKSCC Nominees Limited would be removed and registered in the names of the beneficial owners or other nominees. The register of members of the Company (the "**Hong Kong Register**") in Hong Kong maintained by Computershare Hong Kong Investor Services Limited shall be maintained until further notice.

Any Shareholder who wish to transfer their shares (by way of a sale or otherwise or re-register the shares into the name(s) of the ultimate beneficial owner(s) or a new nominee on the Hong Kong Register) must submit an original instrument of transfer duly signed by the transferor and transferee and the original share certificate(s) in respect of the relevant share(s) to Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong.

Shareholders of the Company who have any queries about the implications of the cancellation of listing of the Shares are advised to obtain appropriate professional advice.

By order of the Board
Zhejiang Prospect Company Limited*
Tang Jing Jing
Chairperson

Zhejiang Province, the People's Republic of China
28 August 2019

As at the date of this announcement, the Board comprises Ms. Tang Jing Jing, Mr. Fei Guo Rong and Mr. Hong Chun Qiang as executive Directors; Mr. Tang Cheng Fang, Mr. Tang Jing Qi and Mr. Zhao Tao as non-executive Directors; and Mr. Wang He Rong, Mr. Lu Guo Qing and Mr. Ma Hong Ming as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company’s website at <http://www.zhejiangprospect.com>.

** For identification purposes only*