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China Candy Holdings Limited

中國糖果控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08182)

DECISION OF THE GEM LISTING COMMITTEE CANCELLATION OF LISTING AND APPLICATION FOR REVIEW

This announcement is made by China Candy Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rules 17.10(2) of the GEM Listing Rules (the "GEM Listing Rules") of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the China Candy Holdings Limited (the "Company") dated 12 December 2017, 14 December 2017, 15 January 2018, 5 February 2018, 12 March 2018, 20 March 2018, 25 April 2018, 10 September 2018, 7 November 2018, 1 February 2019, 20 February 2019, 26 March 2019, 29 March 2019, 2 May 2019, 24 May 2019, 3 June 2019 and 8 August 2019 (collectively the "Announcements"). Unless the context otherwise requires, the capitalised terms used therein shall have the same meanings as defined in the Announcements.

DELISTING DECISION AND APPLICATION FOR REVIEW

On 16 August 2019, the Company received a letter (the "Letter") from the Stock Exchange stating that since the trading in the Company's shares has been suspended since 12 December 2017 and failed to resume by 31 July 2019, accordingly, the GEM Listing Committee decided to cancel the Company's listing under Rule 9.14A of the GEM Listing Rules (the "Delisting Decision"). It is indicated in the Letter that the last day of listing of the Company's shares will be on 30 August 2019 and the listing of shares of the company will be cancelled with effect from 9:00 a.m. on 2 September 2019.

After considering legal and professional advice, the Company has on 26 August 2019 submitted a written request to the secretary of the GEM Listing Review Committee of the Stock Exchange pursuant to Rules 4.06(1) and 4.08(1) of the GEM Listing Rules for a review of the Delisting Decision.

The Company received a letter from the Head of Listing of the Stock Exchange on 27 August 2019 and they have accepted the review request of the Delisting Decision, and will notify the Company the date of the review hearing in due course.

Should there be any material development(s), further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules. Shareholders who have queries about the implication of the delisting of the Shares are advised to seek appropriate professional advice.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company on GEM has been suspended since 9 a.m. on 12 December 2017 and will continue to be suspended until further notice. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
China Candy Holdings Limited
Ms. Yvonne Hung
Chairperson

Hong Kong, 30 August 2019

As at the date of this announcement, the executive Directors are Ms. Yvonne Hung, Ms. Hong Yinzhi and Mr. Yip To Chun; and the independent non-executive Directors are Mr. Chiu Sai Chuen Nicholas, Ms. Tsui Suk Man and Mr. Law Yiu Sing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at http://www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its publication and on the website of the Company at http://www.holeywoodfood.com.