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**Victory Securities (Holdings) Company Limited**

**勝利證券(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8540)**

## **PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is deeply saddened to announce that Mr. Leung Kwong Kin, an independent non-executive director of the Company, the chairman of the audit committee and remuneration committee of the Company and the member of the nomination committee of the Company, passed away on 31 August 2019.

The board (the “**Board**”) of directors (the “**Directors**”) of Victory Securities (Holdings) Company Limited (the “**Company**”) is deeply saddened to announce that Mr. Leung Kwong Kin (“**Mr. Leung**”), an independent non-executive director of the Company, the chairman of the audit committee and remuneration committee of the Company and the member of the nomination committee of the Company passed away on 31 August 2019.

The Board would like to express its heartfelt condolences to Mr. Leung’s family. Mr. Leung made valuable contributions to the Company during his tenure of office and the Board would like to express its sincere appreciation for Mr. Leung’s past services to the Company.

Following the passing away of Mr. Leung, the Company has two independent non-executive directors and does not meet the requirements under (i) Rules 5.05 and 5.28 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”); and (ii) code A.5.1 of the Corporate Governance Code in Appendix 15 to the GEM Listing Rules. The Board will seek to appoint a suitable candidate to fill the vacancy of an independent non-executive director, the chairman for the audit committee of the Company as soon as possible and uses its best endeavor to meet the time period set forth in Rules 5.06 and 5.33 of the GEM Listing Rules.

By Order of the Board  
**Victory Securities (Holdings) Company Limited**  
**Chan Pui Chuen**  
*Executive Director and Joint Company Secretary*

Hong Kong, 2 September 2019

*As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Kou Kuen, Mr. Chiu Che Leung, Stephen and Mr. Chan Pui Chuen, one non-executive Director, namely Mr. Chan Ying Kit (Chairman) and two independent non-executive Directors, namely Mr. Liu Chun Ning Wilfred and Dr. Yan Ka Shing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from the date of its publication and on the website of the Company ([www.victorysec.com.hk](http://www.victorysec.com.hk)).*