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GLOBAL TOKEN LIMITED

環球通証有限公司

(continued in Bermuda with limited liability)

(Stock Code: 8192)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2018

Reference is made to the annual report of Global Token Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2018 (the “**2018 Annual Report**”). Unless otherwise defined, terms used herein shall bear the same meanings as defined in the 2018 Annual Report.

As disclosed in the 2018 Annual Report, the Company has not utilized the remaining net proceeds of HK\$5.5 million from the subscription of new shares and HK\$42.47 million from the right issues. The Board would like to provide supplemental information on the details of the unutilized net proceeds as follows:

Subscription of New Shares

	Remaining balance as at 31 December 2018 <i>(HK\$ million)</i>	Amount utilized for the six months ended 30 June 2019 <i>(HK\$ million)</i>	Amount to be utilized for the year ending 31 December 2019 <i>(HK\$ million)</i>
Repayment of short-term loan	–	–	–
Expansion of securities trading business	5.5	0.83	4.67
General working capital	–	–	–
Total	5.5	0.83	4.67

Rights Issue

	Remaining balance as at 31 December 2018 <i>(HK\$ million)</i>	Amount utilized for the six months ended 30 June 2019 <i>(HK\$ million)</i>	Amount to be utilized for the year ending 31 December 2019 <i>(HK\$ million)</i>
Development of securities trading business	15.00	15.00	–
Development of money lending business	0.03	0.03	–
Operations of carbon emission trading platform	0.30	0.30	–
Investment business sector	23.66	11.12	12.54
General working capital	3.48	3.48	–
Total	<u>42.47</u>	<u>29.93</u>	<u>12.54</u>

Save as disclosed in the announcement of the Company dated 13 August 2019 in relation to the change of use of proceeds from rights issue. The Company intends to use the above remaining net proceeds as planned. The Directors are not aware of any material change to the planned use of proceeds from the subscription of new shares. The Company expects to utilize all the remaining net proceeds from the subscription of new shares and rights issue by 31 December 2019 as disclosed above.

By Order of the Board
Global Token Limited
Ma Jian Ying
Co-Chief Executive Officer and Executive Director

Hong Kong, 10 September 2019

As at the date of this announcement, the board of Directors comprises Mr. Chen Ping, Ms. Ma Jian Ying, Ms. Xie Bin, Mr. Tsang Chun Kit Terence and Mr. Wang An Zhong as executive Directors, Mr. Shi Guang Rong as non-executive Director and Mr. Leung Wah, Ms. Wong Mei Ling and Mr. Qin Hui as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company website at www.8192.com.hk.