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RepublicHealthcare
Republic Healthcare Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8357)

APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

With effect from 16 September 2019:

1. Mr. Tan Chee Ken has resigned as an INED and ceased to be the chairman of the Remuneration Committee and a member of each of the Audit Committee and Nomination Committee; and
2. Mr. Kevin John Chia has been appointed as an INED and the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee.

Resignation of Independent Non-executive Director (the “INED”) and cessation as Board Committee Members

The board of directors (the “**Directors**” and the “**Board**”, respectively) of Republic Healthcare Limited (the “**Company**”) announces that with effect from 16 September 2019, Mr. Tan Chee Ken (“**Mr. Tan**”) has resigned as an INED and ceased to be the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”) and a member of each of the Board’s audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) to devote to his other business development. Mr. Tan has confirmed that (i) he does not have any disagreement with the Board; (ii) there is no other matter in respect of his resignation and cessation mentioned above, which needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange; and (iii) he has no claim against the Company for loss of office as an INED.

Appointment of INED and Board Committees Members

The Board also announces that with effect from 16 September 2019, Mr. Kevin John Chia (“**Mr. Chia**”) has been appointed as an INED, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee.

The biographical particulars of Mr. Chia are set out as follows:

Mr. Chia, aged 60, graduated from University of Strathclyde in the United Kingdom in July 1991 with a master degree in business administration. He has been appointed as non-executive director of Transcorp Holdings Limited (a listed company on the Singapore Stock Exchange (Catalyst), stock code: T19) since 11 January 2019. Mr. Chia commenced his career in the finance and banking industry in 1988 where he worked for UMBC Finance (Now known as RHB Bank) in Singapore followed by Overseas Union Bank until 2001 and OCBC Bank from 2003 to 2013 where his last position was the head of strategic business unit overseeing mortgage alliance, auto financing and assure banking. Mr. Chia then worked for AM Automotive (S) Pte. Ltd in Singapore as a general manager from 2013 to 2019. Mr. Chia is currently the director of several private companies in Singapore which principally engaged in the business of mortgage brokering and renting and leasing of private cars and land transport equipment.

Mr. Chia has entered into a service agreement with the Company as a non-executive director for a fixed term of one year. In accordance with the articles of association of the Company, Mr. Chia is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company.

Mr. Chia is entitled to a director’s fee of SGD 24,000 per annum, which has been determined by the Board upon the recommendation of its remuneration committee by reference to his qualifications, experience, duties and responsibilities within the Company and its subsidiaries (the “**Group**”) and the prevailing market conditions.

As at the date of this announcement, save as disclosed herein, Mr. Chia does not (i) hold any other position with the Group; (ii) hold any directorships in the last three years in other listed companies; (iii) have other major appointments and professional qualifications; (iv) have any interests or short positions or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) of the Company.

Save as disclosed above, there is no other matter that needs to be brought to the attention of the Shareholders nor other information relating to Mr. Chia that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

Appreciation and Welcome

The Board would like to take this opportunity to express its gratitude to Mr. Tan for his contribution to the Company during his tenure of office and welcome Mr. Chia on his appointment.

By Order of the Board
Republic Healthcare Limited
Tan Cher Sen Alan
Chairman and Executive Director

Singapore, 16 September 2019

As at the date of this announcement, the executive Directors are Dr. Tan Cher Sen Alan (Chairman) and Mr. Toh Han Boon (Chief Financial Officer); and the independent non-executive Directors are Mr. Leung Ho San Jason, Mr. Soh Sai Kiang and Mr. Kevin John Chia.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at republichealthcare.asia.