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BOSA TECHNOLOGY HOLDINGS LIMITED

人和科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8140)

PROFIT WARNING

This announcement is made by BOSA Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 June 2019, the Group expected that a substantial decrease of not less than 60% in net profit after tax will be recorded in current year as compared to the year ended 30 June 2018, without taking into account the one-off listing expenses of approximately HK\$2.0 million (2018: HK\$9.0 million). The aforesaid decrease in net profit after tax is mainly due to (i) a decrease in revenue from sales of couplers; and (ii) an increase in administrative expenses, including professional fee, directors’ remuneration and salaries costs, reinstatement costs and depreciation charges.

As the Company is still in the process of finalizing the results for the year ended 30 June 2019 (the “**Annual Results 2019**”), the information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 30 June 2019 which have not been finalized nor reviewed by the audit committee and audited by the auditor, and subject to adjustments. Details of the Group’s financial information and performance will be disclosed in the Group’s annual results announcement for the year ended 30 June 2019 which is expected to be released on 30 September 2019.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
BOSA Technology Holdings Limited
Lim Su I

Chief Executive Officer and Executive Director

Hong Kong, 25 September 2019

As at the date of this announcement, the executive Directors are Mr. Lim Su I and Mr. Paulino Lim; the non-executive Director is Mr. Kwan Tek Sian; and the independent non-executive Directors are Mr. Chan Chi Keung, Alan, Ms. Chu Wei Ning and Mr. Ng Ming Hon.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.bosa-tech.com.