

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LARRY JEWELRY INTERNATIONAL COMPANY LIMITED

俊文寶石國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8351)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS, APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Larry Jewelry International Company Limited (the “**Company**”) hereby announces that:-

1. Mr. Shum Lok To (“**Mr. Shum**”) has tendered his resignation as an independent non-executive Director as he would like to spend more time pursuing his own business. Following the resignation, Mr. Shum will also cease to be the chairman of the audit committee (the “**Audit Committee**”) and a member of each of the nomination committee (the “**Nomination Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”);
2. Mr. Ong Chi King (“**Mr. Ong**”) has tendered his resignation as an independent non-executive Director as he would like to spend more time pursuing other business opportunities and engagements. Following the resignation, Mr. Ong will also cease to be the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee;
3. Mr. Chung Kwok Pong (“**Mr. Chung**”) was appointed as an independent non-executive Director, a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee;
4. Mr. Ke Jun (“**Mr. Ke**”) was appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee; and
5. Mr. Lin Qiu Fa, an independent non-executive Director, was appointed as the chairman of the Audit Committee,

all with effect from 1 October 2019.

Each of Mr. Shum and Mr. Ong has confirmed to the Board that he has no disagreement with the Board or the Company and that there is no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The biographical details of Mr. Chung and Mr. Ke and are set out below: -

Mr. Chung, aged 44, has extensive experience in the retailing industry. Mr. Chung is currently a self-owner of a trading company in China engaged mainly in retailing and international trading.

Mr. Chung has signed an appointment letter issued by the Company on 27 September 2019 for an initial term of two years commencing on 1 October 2019, unless terminated by not less than three months’ notice in writing served by either party to the other. He is subject to retirement and re-election at the next annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation in accordance with the Bye-laws of the Company. Mr. Chung is entitled to a director’s remuneration of HK\$10,000 per month, which was determined by the Remuneration Committee based on his qualification, experience, duties and responsibilities in the Company.

Mr. Chung did not hold any directorship in any other listed companies during the past three years, and he does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company. As at the date of this announcement, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

Mr. Ke, aged 42, graduated from Guangzhou University with a bachelor’s degree in business administration. Mr. Ke had been a sales manager of Juntianhui Shopping Mall (“**Juntianhui**”) in Guangzhou and is currently an executive general manager of Juntianhui.

Mr. Ke has signed an appointment letter issued by the Company on 27 September 2019 for an initial term of two years commencing on 1 October 2019, unless terminated by not less than three months’ notice in writing served by either party to the other. He is subject to retirement and re-election at the next annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation in accordance with the Bye-laws of the Company. Mr. Chung is entitled to a director’s remuneration of HK\$10,000 per month, which was determined by the Remuneration Committee based on his qualification, experience, duties and responsibilities in the Company.

Mr. Ke did not hold any directorship in any other listed companies during the past three years, and he does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company. As at the date of this announcement, he does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, neither is there any further information required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules on the Stock Exchange, nor is there any other matter relating to the appointment of Mr. Chung and Mr. Ke that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its appreciation to Mr. Shum and Mr. Ong for their valuable contribution during their tenure of office in the Company and welcome Mr. Chung and Mr. Ke Jun for joining the Company.

By order of the Board
Larry Jewelry International Company Limited
Wong Kui Shing Danny
Executive Director

Hong Kong, 27 September 2019

As at the date of this announcement, the Board comprises Mr. Lan Yang and Mr. Wong Kui Shing Danny as executive Directors and Mr. Ong Chi King, Mr. Shum Lok To and Mr. Lin Qiu Fa as independent non-executive Directors .

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of GEM (www.hkgem.com) for at least 7 days from its date of publication and on the website of the Company at www.larryjewelryinternational.com.