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NETEL TECHNOLOGY (HOLDINGS) LIMITED

金利通科技(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8256)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 SEPTEMBER 2019

The Board is pleased to announce that all the resolutions as set out in the notice of the AGM were duly passed by the Shareholders by way of poll at the AGM held on 30 September 2019.

Reference is made to the notice of annual general meeting (the “AGM”) of Netel Technology (Holdings) Limited (the “Company”) dated 30 August 2019 and the circular (the “Circular”) of the Company dated 30 August 2019. Unless otherwise defined herein, capitalized terms used in this announcement have the same meanings as those used in the Circular.

The Board of the Directors (the “Board”) of the Company is pleased to announce that all the resolutions as set out in the notice of AGM were duly passed by the shareholders of the Company (the “Shareholders”) at the AGM held on 30 September 2019 by way of poll.

As at the date of AGM, the total number of issued shares of the Company was 1,214,255,718 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM. There were no shares entitling the holders to attend and vote only against the resolutions.

The Company’s share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

The poll results of the AGM are as follows:

Resolutions		Number of votes cast (Approximate percentage of number of votes cast) (%)	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements and the reports of the directors and the auditors of the Company for the year ended 31 May 2019	320,864,169 (100%)	0 (0%)
2.	(a) To re-elect Mr. Wei Ren as Director of the Company	320,864,169 (100%)	0 (0%)
	(b) To re-elect Ms. Yau Pui Chi, Maria as Director of the Company	320,864,169 (100%)	0 (0%)
	(c) To re-elect Mr. Wong Kwok Fai as independent non-executive directors	320,864,169 (100%)	0 (0%)
	(d) To authorise the board to fix the remuneration of the Directors	320,864,169 (100%)	0 (0%)
3.	To re-appoint Lau & Au Yeung C.P.A Limited as auditors and authorise the Directors to fix their remuneration	320,864,169 (100%)	0 (0%)
4.	To give a general mandate to the Directors to allot, issue or otherwise deal with shares not exceeding 20% of the issued share capital of the Company	320,864,169 (100%)	0 (0%)
5.	To give a general mandate to the Directors to buy back shares of up to 10% of the issued share capital of the Company	320,864,169 (100%)	0 (0%)
6.	To extend the general mandate to issue shares by the nominal amount of shares bought back under the general mandate granted under resolution 5 above	64,657,696 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of each resolution, resolutions number 1 to 7 were duly passed as ordinary resolutions.

By Order of the Board
Netel Technology (Holdings) Limited
James Ang
Chairman

Hong Kong, 30 September 2019

As at the date of this announcement, the Board comprises four executive Directors, Mr. James Ang, Mr. Wei Ren, Ms. Yau Pui Chi, Maria and Dr. Zhong Shi, and three independent non-executive Directors, Mr. Chiang Kin Kon, Mr. Wong Kwok Fai and Mr. Chau Siu Keung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for at least 7 days from its date of publication and on the website of the Company at www.neteltech.com.hk.