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RepublicHealthcare
Republic Healthcare Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8357)

CHANGE OF INDEPENDENT AUDITORS

This announcement is made by the board of directors (the “**Directors**” and the “**Board**”, respectively) of Republic Healthcare Limited (the “**Company**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM**” and the “**GEM Listing Rules**”, respectively).

Resignation of Independent Auditor

The Board announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the independent auditor of the Company (the “**Independent Auditor**”) with effect from 27 September 2019 as the Company and PwC have been unable to reach an agreement on the fee for an audit of the consolidated financial statements of the Company for the year ending 31 December 2019.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s shareholders (the “**Shareholders**”). PwC has, therefore, not issued such confirmation. The Board and the audit committee of the Board (the “**Audit Committee**”) confirm that there are no other matters or circumstances in connection with the termination of the audit appointment of PwC that need to be brought to the attention of the Shareholders.

Appointment of Independent Auditor

Pursuant to Article 155 of the articles of association of the Company, the Company, with the recommendation from the Audit Committee, intends to appoint Baker Tilly TFW LLP (“**Baker Tilly**”) as the new Independent Auditor to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company.

Due to the legislation amendments to the Financial Reporting Council (the “**FRC**”) Ordinance (Cap. 588 of the Laws of Hong Kong), the Company is seeking a statement of no objection from the Stock Exchange and clearance from the FRC in respect of Baker Tilly’s appointment.

Appreciation

The Board wishes to take this opportunity to express its gratitude to PwC for their services rendered to the Group in the past years.

By Order of the Board
Republic Healthcare Limited
Tan Cher Sen Alan
Chairman and Executive Director

Singapore, 3 October 2019

As at the date of this announcement, the executive Directors are Dr. Tan Cher Sen Alan (Chairman) and Mr. Toh Han Boon (Chief Financial Officer); and the independent non-executive Directors are Mr. Leung Ho San Jason, Mr. Soh Sai Kiang and Mr. Kevin John Chia.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at republichealthcare.asia.