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CMON LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8278)

FURTHER ANNOUNCEMENT ON THE PROPOSED TRANSFER OF LISTING FROM GEM TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

References are made to the announcement issued by the Company dated 6 July 2018 in relation to the formal application submitted to the Stock Exchange for the Proposed Transfer of Listing pursuant to Chapter 9A and Appendix 28 of the Main Board Listing Rules (the “**Application**”) and the announcement issued by the Company dated 4 April 2019 in relation to the re-submission of the Application. Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the aforesaid announcements.

The Application was submitted and re-submitted to the Stock Exchange on 6 July 2018 and 4 April 2019, respectively. The Application has automatically lapsed as the process of the Application has taken more than six months since the re-submission of the Application.

The Company is assessing the situation and may make a re-submission of the Application as and when the Board considers appropriate. Further announcement(s) will be made by the Company to keep the Shareholders and potential investors informed of the progress of the Proposed Transfer of Listing as and when appropriate.

Shareholders and potential investors should be aware that the Company may or may not make a re-submission of the Application and hence the Proposed Transfer of Listing may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

On behalf of the Board
CMON Limited
Ng Chern Ann
Chairman, Chief Executive Officer and Executive Director

Singapore, 4 October 2019

As at the date of this announcement, the executive Directors are Mr. Ng Chern Ann, Mr. David Doust and Mr. Koh Zheng Kai; the non-executive Director is Mr. Frederick Chua Oon Kian; and the independent non-executive Directors are Mr. Chong Pheng, Mr. Tan Lip-Keat and Mr. Seow Chow Loong Iain.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the website of the Company at <http://cmon.com>.