

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **GRAND PEACE GROUP HOLDINGS LIMITED**

**福澤集團控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 08108)

### **UPDATE ON ISSUE OF CONVERTIBLE BONDS UNDER GENERAL MANDATE**

References are made to the announcements of Grand Peace Group Holdings Limited (the “**Company**”) dated 29 January 2019, 19 February 2019, 20 February 2019 and 12 March 2019 in relation to the issue of Convertible Bonds under General Mandate (the “**Announcements**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcements.

As disclosed in the interim report of the Company for the six months ended 30 June 2019 and as at the date of this announcement, the condition precedents stipulated in the Subscription Agreement have been fulfilled and pending for the Completion.

After negotiation with the Subscriber, the Board of Directors of the Company hereby inform the public and the Shareholders that the Completion will be take place on or before 29 October 2019. Further announcement will be made after the Completion.

By Order of the Board  
**Grand Peace Group Holdings Limited**  
**Sun, Miguel**  
*Executive Director*

Hong Kong, 10 October 2019

*\* For identification purpose only*

*As at the date of this announcement, the Board comprises Mr. Sun, Miguel, Mr. He Weiqing and Mr. Wong Wai Leung as Executive Directors, and Mr. Chin Kwan Lam, Raymond, Mr. Huen Ho Yin and Mr. Huang Hongbin as Independent Non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Listed Company Information” page for at least seven days from the date of its posting and on the website of the Company at <http://www.hk08108.com>.*