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CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code:8171)

(Warrant Code: 8015)

**APPLICATION FOR JUDICIAL REVIEW
BY THE COMPANY'S SUBSTANTIAL SHAREHOLDER
IN RELATION TO HKEX DECISIONS**

On 10 October 2019, China Trends Holdings Limited (the “**Company**”) was informed by its substantial shareholder, China Technology Education Trust Association (“**CTE**”), that CTE made an application (the “**JR Application**”) for leave to judicially review the decisions of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) to suspend trading in the shares of the Company under Rule 9.04 of the GEM Listing Rules and to proceed with cancellation of the Company’s listing under Rule 9.14 of the GEM Listing Rules (the “**HKEx Decisions**”). In relation to the HKEx Decisions, the Company filed an application for review with the GEM Listing Committee on 14 June 2019. (the “**HKEx Review**”).

CTE, a charitable organization providing financial aids to technology education and employment in Hong Kong and China, is registered under section 88 of the Inland Revenue Ordinance (Cap. 112) of the laws of Hong Kong and entitled to tax exemption.

The grounds of and the rationale behind CTE’s JR Application are, inter alia,

- (i) the Company has significant business and net assets value;
- (ii) the Company’s losses have been reducing in the past few years and became profitable for the six months ended 30 June 2019 excluding non-operational and non-recurring expenditure,
- (iii) the Stock Exchange has not raised any concerns over the operation sufficiency of the Company in the past 10 years, the HKEx Decisions are abrupt and unreasonable; and
- (iv) given the Company’s financial conditions are not in deterioration, CTE has legitimate expectation of continued listing of the shares of the Company.

CTE informed the Company that on 23 September 2019 the High Court notified CTE its direction to

adjourn the JR Application until the conclusion of the HKEx Review.

The Company will keep shareholders informed of further update on the development of the HKEx Review and the JR Application.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 10 October 2019

As at the date of this announcement, the executive Directors are Mr. Xiang Xin (Chairman), Mr. Chan Cheong Yee and Mr. Yip, Wing Ho; the independent nonexecutive Directors are Mr. Wong Chung Kin, Quentin, Ms. An Jing and Mr. Chen Yicheng. Ms. Kung Ching is an alternate Director to Mr. Xiang Xin.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.8171.com.hk.