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CMON LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8278)

FURTHER ANNOUNCEMENT ON THE PROPOSED TRANSFER OF LISTING FROM GEM TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

This announcement is made pursuant to Rules 9.26 and 17.10(2)(a) of the GEM Listing Rules and the Inside Information Provisions.

References are made to the announcements issued by the Company dated 6 July 2018, 9 January 2019, 4 April 2019 and 4 October 2019 in relation to the formal applications submitted to the Stock Exchange for the Proposed Transfer of Listing (the “**Application**”). Unless otherwise specified, terms used herein shall have the same meanings as those defined in the aforesaid announcements.

On 18 October 2019, the Company made a second renewal Application to the Stock Exchange under Chapter 9A and Appendix 28 of the Main Board Listing Rules.

Further announcement(s) will be made by the Company to keep the Shareholders and potential investors of the Company informed of the progress of the Proposed Transfer of Listing as and when appropriate.

Shareholders and potential investors of the Company should be aware that the implementation of the Proposed Transfer of Listing is subject to, among others, the granting of relevant approval by the Stock Exchange. There is no assurance that such approval will be granted by the Stock Exchange for the Proposed Transfer of Listing. Accordingly, the Proposed Transfer of Listing may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

On behalf of the Board

CMON Limited

Ng Chern Ann

Chairman, Chief Executive Officer and Executive Director

Singapore, 18 October 2019

As at the date of this announcement, the executive Directors are Mr. Ng Chern Ann, Mr. David Doust and Mr. Koh Zheng Kai; the non-executive Director is Mr. Frederick Chua Oon Kian; and the independent non-executive Directors are Mr. Chong Pheng, Mr. Tan Lip-Keat and Mr. Seow Chow Loong Iain.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the website of the Company at <http://cmon.com>.