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*(incorporated in the Cayman Islands with limited liability)*

(Stock code: 8371)

## **VOLUNTARY ANNOUNCEMENT LICENSING OF A JAPANESE BRAND AND A NEW LEASE AGREEMENT**

This announcement is made by Taste · Gourmet Group Limited (the “**Company**”) on a voluntary basis with the aim of updating the shareholders and potential investors of the Company on the latest business plan and development of the Company.

### **Licensing of a Japanese Brand**

The board of directors (the “**Board**”) of the Company is pleased to announce that the Company through its wholly-owned subsidiary has entered into a Franchise Agreement (the “**Franchise Agreement**”) with an independent third party (the “**Franchiser**”) as defined in the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) to license the rights to the exclusive and unlimited usage in Hong Kong and Macau of a contemporary French-Japanese fusion cuisine brand “TIRPSE” (the “**Franchise**”) from Tokyo, Japan. The Franchise is for a period of six years commencing 16 October 2019 (the “**Initial Franchise Period**”) and the Franchise Agreement is automatically extended for a further six years in the event that no objection is made by either party six months prior to the end of the Initial Franchise Period.

**TIRPSE**, which is "esprit", the French word for spirit, spelled backwards, first gained fame as the fastest restaurant to be awarded a Michelin star within two months of opening in 2015. Tirpse was also named as one of Diners Club World Best 50 Restaurants in 2017. Curated by the brand owner, Mr. Ohashi Naotaka has worked for Hiramatsu Restaurant in Japan, Cordeillan-Bages in France and the Michelin Three-starred Quintessence in Tokyo before opening Tirpse.

Mr. Naotaka also collaborates with bright young Japanese chefs from Paris restaurants such as Vivant and Sola and organizes engaging events that bring young chefs from distinguished French restaurants of the likes of Quintessence and Esquisse.

### **New Lease Agreement**

The Board is also pleased to announce that we have entered into a new lease agreement for the opening of our first Tirpse restaurant in Hong Kong. The basic terms of the lease are as follows:

### **Terms of the Lease:**

<b>Location:</b>	Shop 219, Level 2, K11 MUSEA, Victoria Dockside, 18 Salisbury Road, Tsim Sha Tsui, Kowloon
<b>Approximate Site Area:</b>	3,150 sq.ft.
<b>Lease Term:</b>	3 years with an option to renew for a further 3 years
<b>Commencement:</b>	16 October 2019

The landlord is a major property developer and operator of premium shopping malls in Hong Kong. The landlord is an independent third party to the Company.

The Tirpse restaurant at the K11 MUSEA is expected to commence operations in December of 2019.

### **Implications under the GEM Listing Rules**

As all of the applicable percentage ratios (as defined under the GEM Listing Rules) for the Franchise are less than 5%, the Franchise Agreement is not subject to the requirements pursuant to Chapter 19 of the GEM Listing Rule.

By Order of the Board  
**WONG Ngai Shan**  
*Chairman and Executive Director*

Hong Kong, 22 October 2019

As at the date of this announcement, the Board comprises:

*Executive Directors:*

WONG Ngai Shan (*Chairman*)  
CHAN Wai Chun (*Chief Executive Officer*)

*Independent Non-executive Directors:*

CHAN Yuen Ting  
TSANG Siu Chun  
WANG Chin Mong

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's websites at [www.hkexnews.hk](http://www.hkexnews.hk) and [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at [www.tastegourmet.com.hk](http://www.tastegourmet.com.hk).*