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Jian ePayment Systems Limited

華普智通系統有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8165)

**MONTHLY UPDATE
AND FURTHER EXTENSION OF
TIME FOR THE DESPATCH OF THE CIRCULAR**

Reference is made to the announcements of Jian ePayment Systems Limited dated 14 May 2018, 31 July 2018, 29 October 2018, 1 February 2019, 4 March 2019, 2 May 2019, 7 May 2019, 31 May 2019, 28 June 2019 and 29 July 2019, 30 August 2019 and 30 September 2019. Capitalised terms used in this announcement have the same meanings as those defined in the announcement of the Company dated 2 May 2019.

During October 2019, the Company continues to address comments from the Stock Exchange and the Executive in connection with the new listing application and the Circular respectively.

As disclosed in the announcement dated 30 September 2019, the Company expected that the Circular will be despatched on or before 31 October 2019. As additional time is required to (i) finalise the information to be included in the Circular including the updated financial information of the Target Group for the stub period for the nine months ended 30 September 2019; and (ii) address comments from the Stock Exchange and the Executive in connection with the new listing application and the Circular respectively, the Company has applied to the Executive for and the Executive is minded to grant an extension of time for the dispatch of the Circular from 31 October 2019 to a date falling on or before 31 December 2019.

Further announcements and monthly updates will be made by the Company in compliance with the GEM Listing Rules and the Takeovers Code.

* *For identification purpose only*

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 15 May 2018 and will remain suspended until further notice.

By order of the Board
Jian ePayment Systems Limited
Huang Zhang Hui
Chairman

Hong Kong, 31 October 2019

As at the date of this announcement, the Board comprises two executive directors: Mr. Wang Jiang Wei and Mr. Wang Tie Jian; two non-executive directors: Mr. Huang Zhang Hui and Mr. Hu Hai Yuan; and two independent non-executive directors: Mr. Luo Zemin and Dr. Xia Ting Kang.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting thereon and on the website of the Company at <http://www.jianepayment.com>.