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BAR PACIFIC GROUP HOLDINGS LIMITED

太平洋酒吧集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8432)

COMPLETION OF MAJOR TRANSACTION ACQUISITION OF SMART EXPRESS DEVELOPMENT LIMITED

Reference is made to (i) the announcements of Bar Pacific Group Holdings Limited (the “**Company**”) dated 23 July 2019 and 29 August 2019 respectively (the “**Announcements**”); and (ii) the circular of the Company dated 27 September 2019 (the “**Circular**”) in relation to major transaction including the acquisition of the entire issued share capital in and shareholders loan owed by Smart Express Development Limited. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements and Circular.

The Board is pleased to announce that all conditions precedent of the Acquisition have been fulfilled and the Completion took place on 31 October 2019 in accordance with the terms and conditions of the Agreement. Upon Completion, the Target becomes an indirect wholly-owned subsidiary of the Company and the financial information of the Target shall be consolidated into the consolidated financial statements of the Group.

By order of the Board

Bar Pacific Group Holdings Limited

Tse Ying Sin Eva

Chairlady, Chief Executive Director and Executive Director

Hong Kong, 31 October 2019

As at the date of this announcement, the executive Directors are Ms. Tse Ying Sin Eva (Chairlady and Chief Executive Officer) and Ms. Chan Tsz Tung; and the independent non-executive Directors are Mr. Tang Wing Lam David, Mr. Chin Chun Wing and Mr. Yung Wai Kei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate

and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published and will remain on the website of the Company at www.barpacific.com.hk.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.