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长安仁恒

Zhejiang Chang'an Renheng Technology Co., Ltd.*

浙江长安仁恒科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8139)

POSITIVE PROFIT ALERT

This announcement is made by Zhejiang Chang'an Renheng Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

After preliminary review and analysis of the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2019, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a slight profit for the nine months ended 30 September 2019 as compared to the loss recorded for the nine months ended 30 September 2018.

Based on the information currently available, the expected profit is mainly attributable to (i) the increase in gross profit and (ii) the decrease in the impairment loss of long outstanding trade and other receivables.

As the Company is in the process of finalizing the Group's unaudited consolidated financial statements for the nine months ended 30 September 2019, the information contained in this announcement is only based on the preliminary assessment by the management of the Company according to the unaudited consolidated management accounts of the Group and the currently available information, which have not been audited or reviewed by the Company's auditor.

The results announcement of the Group for the nine months ended 30 September 2019 is expected to be released on or about 12 November 2019. Shareholders of the Company and potential investors are advised to read the third quarterly results announcement of the Company when it is published.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Zhejiang Chang'an Renheng Technology Co., Ltd.*
Zhang Youlian
Chairman

Zhejiang Province, the PRC, 1 November 2019

As at the date of this announcement, the executive Directors are Mr. Zhang Youlian, Mr. She Wenjie, and Mr. Fan Fang; the non-executive Director is Ms. Zhang Jinhua and the independent non-executive Directors are Mr. Zhang Lei, Mr. Li Jiangning and Mr. Tang Jingyan.

This announcement, for which the Directors of Zhejiang Chang'an Renheng Technology Co., Ltd. (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the "Latest Company Announcements" page of the GEM's website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.renheng.com.