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MERDEKA FINANCIAL GROUP LIMITED

領智金融集團有限公司

(formerly known as “Merdeka Financial Services Group Limited 萬德金融服務集團有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8163)

COMPLETION OF THE EXERCISE OF PUT OPTION BY B-INNOVARE LIMITED IN RELATION TO 49% SHARE INTEREST IN HENG ASSET MANAGEMENT LIMITED

Reference is made to the announcement of Merdeka Financial Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) dated 27 August 2019 (the “**Announcement**”) in relation to the exercise of put option by B-Innovare Limited for the 49% share interest in Heng Asset Management Limited (the “**Acquisition**”). Terms used herein shall have the same meanings as defined in the Announcement unless defined otherwise.

The Board is pleased to announce that all the terms and conditions under the Shareholders’ Deed have been fulfilled and the completion of the Acquisition took place on 4 November 2019. Upon the completion of the Acquisition, Heng Asset Management Limited will become an indirect wholly-owned subsidiary of the Company and its financial results will continue to be consolidated into the financial statements of the Group.

By order of the Board
MERDEKA FINANCIAL GROUP LIMITED
Cheung Wai Yin, Wilson
Chairman and Chief Executive Officer

Hong Kong, 4 November 2019

As at the date of this announcement, Mr. Cheung Wai Yin, Wilson (Chairman and Chief Executive Officer) and Ms. Tsang Kwai Ping are executive Directors; Ms. Yeung Mo Sheung, Ann, Ms. Ng Ka Sim, Casina and Mr. Wong Wing Kit are independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Listed Company Information” page for at least seven days from the day of its publication and posting and will be published and remains on the website of the Company at <http://www.merdeka.com.hk>.

** For identification purpose only*