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**China Candy Holdings Limited**  
**中國糖果控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 08182)**

**QUARTERLY UPDATE ON RECENT DEVELOPMENT OF  
SUSPENSION OF TRADING**

This announcement is made by the Company pursuant to Rule 17.26A of the GEM Listing Rules (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the China Candy Holdings Limited (the “**Company**”) dated 12 December 2017, 14 December 2017, 15 January 2018, 5 February 2018, 12 March 2018, 20 March 2018, 25 April 2018, 10 September 2018, 7 November 2018, 1 February 2019, 20 February 2019, 26 March 2019, 29 March 2019, 2 May 2019, 24 May 2019, 3 June 2019, 7 August 2019 and 30 August 2019 (collectively the “**Announcements**”). Unless the context otherwise requires, the capitalised terms used therein shall have the same meanings as defined in the Announcements.

**PROGRESS OF INTERNAL CONTROL PROCEDURE REVIEW**

As at the date of this announcement, the review of internal control procedure of the Company being conducted by the Internal Control Consultant is still on-going, and the Company aims to complete the process as soon as practicable.

## **PROGRESS OF AUDIT FOR ALL OUTSTANDING FINANCIAL RESULTS**

As at the date of this announcement, the Auditors are still in the process of carrying out the audit of the financial results of the financial years ended 31 December 2017, 31 December 2018 and the interim results for the six months ended 30 June 2019 (“All Outstanding Financial Results”), and based on the current progress, the expected time for completion of the audit of All Outstanding Financial Results by the end of November 2019. The Company will publish further announcement in due course to inform the shareholders of the Company on the date of the release of the relevant results announcement and the board meeting.

## **BUSINESS OPERATIONS**

As of the date of this announcement, the business of the Company and its subsidiaries are operating normally as usual. The Company is of the view that its operations have not been adversely affected by the suspension of trading of the shares of the Company.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES**

Trading in the shares of the Company on GEM has been suspended since 9 a.m. on 12 December 2017 and will continue to be suspended until further notice. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate. **Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Candy Holdings Limited**  
**Ms. Yvonne Hung**  
*Chairperson*

Hong Kong, 6 November 2019

*As at the date of this announcement, the executive Directors are Ms. Yvonne Hung and Mr. Yip To Chun; and the independent non-executive Directors are Mr. Chiu Sai Chuen Nicholas, Ms. Tsui Suk Man and Mr. Law Yiu Sing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its publication and on the website of the Company at <http://www.hollywoodfood.com>.*