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CHINA TRENDS HOLDINGS LIMITED
中國趨勢控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

(Warrant Code: 8015)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO A FRAMEWORK AGREEMENT
IN RELATION TO ELECTRIC PRODUCTS TRADING BUSINESS

This voluntary announcement is made by **China Trends Holdings Limited** (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform the public of the latest business development of the Group.

The board of the directors (the “**Directors**”) of the Company is pleased to announce that on 6 November 2019 (after trading hours), **Boss Dream (China) Limited** (“**Boss China**”), a subsidiary of the Company entered into a framework agreement (the “**Framework Agreement**”) with **Winn Tech-Winn Technology Co., Ltd.** (“**Winn Tech-Winn**”) in relation to electric products trading business, pursuant to which both parties agree to cooperate in the following 10 years on electric products trading business. In the ten years from 1 November 2019 to 31 October 2029, Winn Tech-Winn will purchase the total value of goods from Boss China for approximately RMB 200 million per year (including applicable value-added tax at that time). The actual payment amount is subject to the purchase order amount issued by Winn Tech-Winn.

The Directors, having made all reasonable enquiries, to the best of their knowledge, information and belief, confirmed that Winn Tech-Winn and all of its respective shareholder(s) and ultimate beneficial owner(s) are independent of and not connected with the Company and its connected persons (having the meaning ascribed to it under the GEM Listing Rules).

INFORMATION ON PARTNER

Winn Tech-Winn is a limited liability company established in the People's Republic of China (the "PRC") on 12 December 2011, the registered capital of which is RMB 20 million. It is principally engaged in the development, manufacturing, production and sales of electric products, and is a National High-Tech Enterprise.

MAIN TERMS OF THE FRAMEWORK AGREEMENT

1. Winn Tech-Winn will issue purchase orders to Boss China in phases, and the specific products details will be subject to the specific purchase orders issued by Winn Tech-Winn to Boss China.
2. Both parties agreed that for the ten years from 1 November 2019 to 31 October 2029, Winn Tech-Winn will purchase the total value of goods from Boss China for approximately RMB 200 million each year (including the Applicable VAT at that time), the actual payment amount is subject to the purchase order amount issued by Winn Tech-Winn.
3. For each order, Boss China will give Winn Tech-Winn a two-month billing period.
4. Boss China's sales gross margin is approximately 4% (subject to actual contract).

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 6 November 2019

As at the date of this announcement, the executive Directors of the Company are Mr. Xiang Xin (Chairman), Mr. Chan Cheong Yee and Mr. Yip, Wing Ho; the independent non-executive Directors of the Company are Mr. Wong Chung Kin, Quentin, Ms. An Jing and Mr. Chen Yicheng. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material aspects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the Company website at www.8171.com.hk.