

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHONG SING HOLDINGS FINTECH GROUP LIMITED**

**中新控股科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8207)

### **CHANGE OF DIRECTORS AND APPOINTMENT OF COMPLIANCE OFFICER**

The Board announces the following changes with effect from 8 November 2019:

- (i) Mr. Chng Swee Ho has been removed as a non-executive director of the Company pursuant to the articles of association of the Company;
- (ii) Mr. Yang Jianhui has tendered his resignation as an executive director and a member of the executive committee of the Company; and
- (iii) Mr. Phang Yew Kiat has been appointed as the compliance officer of the Company.

#### **REMOVAL OF DIRECTOR**

The board of directors (the “**Board**”) of Chong Sing Holdings FinTech Group Limited (the “**Company**”) announces that the Board has resolved and served a notice on Mr. Chng Swee Ho (“**Mr. Chng**”) removing him as a non-executive director of the Company with effect from 8 November 2019 pursuant to article 86(3) of the Company’s articles of association, which provides that the office of a director shall be vacated if such director, without special leave of absence from the Board, is absent from meetings of the Board for six consecutive months and the Board resolves that his office be vacated.

The removal is made on the ground that Mr. Chng has been absent from meetings of the Board for six consecutive months since 7 May 2019 without any special leave of absence from the Board.

The Board considers that the removal of Mr. Chng from the Board will not have any material adverse effect on the operations of the Company and its subsidiaries. Apart from the foregoing, the Board is not aware of any related matter that needs to be brought to the attention of holders of securities of the Company.

## **RESIGNATION OF DIRECTOR**

The Board also announces that Mr. Yang Jianhui (“**Mr. Yang**”) has tendered his resignation as an executive director and a member of the executive committee of the Company with effect from 8 November 2019 due to his other business engagement and commitment.

Mr. Yang has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Yang for his valuable contributions to the Company during his tenure of office.

## **APPOINTMENT OF COMPLIANCE OFFICER**

The Board also announces that Mr. Phang Yew Kiat, the vice-chairman, chief executive officer and executive director of the Company, has been appointed as the compliance officer of the Company with effect from 8 November 2019 for the purpose of Rule 5.19 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**Listing Rules**”).

By Order of the Board  
**Chong Sing Holdings FinTech Group Limited**  
**Phang Yew Kiat**  
*Vice-Chairman, Chief Executive Officer  
and Executive Director*

Hong Kong, 8 November 2019

As at the date of this announcement, the directors of the Company (the “**Directors**”) are:–

*Executive Director:*

Mr. Phang Yew Kiat (*Vice-Chairman and Chief Executive Officer*)

*Non-executive Directors:*

Ms. Li Shuang

Mr. Sheng Jia

*Independent Non-executive Directors:*

Mr. Ge Ming

Dr. Ou Minggang

Dr. Wang Songqi

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material*

*respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company ([www.csfgroup.com](http://www.csfgroup.com)).*

*In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.*