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CHONG SING HOLDINGS FINTECH GROUP LIMITED
中新控股科技集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8207)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wong Ka Bo, Jimmy has been appointed as an executive director of the Company with effect from 18 November 2019.

The board of directors (the “**Board**”) of Chong Sing Holdings FinTech Group Limited (the “**Company**”) is pleased to announce that Mr. Wong Ka Bo, Jimmy (“**Mr. Wong**”) has been appointed as an executive director of the Company with effect from 18 November 2019.

The biographical details of Mr. Wong are as follows:

Mr. Wong, aged 39, is a qualified accountant and a member of the Hong Kong Institute of Certified Public Accountants. Mr. Wong was awarded a Bachelor’s degree in Accountancy, specialism in Accounting Information System from The Hong Kong Polytechnic University in 2005. Mr. Wong has more than 13 years of experience in assurance and advisory services. Mr. Wong commenced his auditing and accounting career at Ernst & Young, where he spent eight years in assurance and advisory services primarily on Hong Kong listed companies. Mr. Wong has also accumulated commercial experience as financial manager and assistant financial controller in Hong Kong listed companies.

A service agreement has been entered between the Company and Mr. Wong on 18 November 2019 for a period of one year. Pursuant to the said service agreement, Mr. Wong is entitled to a monthly salary of HK\$175,000 (including rental reimbursement, if any), which is determined by the Board upon the recommendation of the remuneration committee of the Company by reference to his experience and responsibilities in the Company and the prevailing market conditions and is subject to an annual review. Mr. Wong shall hold office until the next following general meeting of the Company and if re-elected by the shareholders of the Company (the “**Shareholders**”) thereat, will be subject to retirement by rotation and re-election at annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. Wong (i) does not have any interest or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (ii) did not hold any directorship in any Hong Kong or overseas listed public companies in the last three years; (iii) does not have any relationship with any Director, senior management or substantial or controlling shareholder(s) (as defined in the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**Listing Rules**”)) of the Company nor any other position in the Company or any of its subsidiaries.

Save as disclosed above, there is no other information required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the Listing Rules and there is no other matter relating to the appointment of Mr. Wong that need to be brought to the attention of the Shareholders.

The Board would like to extend its warmest welcome to Mr. Wong for joining the Board.

By Order of the Board
Chong Sing Holdings FinTech Group Limited
Phang Yew Kiat
*Vice-Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 18 November 2019

As at the date of this announcement, the directors of the Company (the “**Directors**”) are:–

Executive Director:

Mr. Phang Yew Kiat (*Vice-Chairman and Chief Executive Officer*)

Non-executive Directors:

Ms. Li Shuang

Mr. Sheng Jia

Independent Non-executive Directors:

Mr. Ge Ming

Dr. Ou Minggang

Dr. Wang Songqi

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company (www.csfgroup.com).

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.