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Tak Lee Machinery Holdings Limited

德利機械控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8142)

POSITIVE PROFIT ALERT

This announcement is made by Tak Lee Machinery Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the “**Board**” or the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Group’s unaudited consolidated management accounts for the three months ended 31 October 2019 and the information currently available to the Board, the Group expects that the net profit of the Group for the three months ended 31 October 2019 would increase by about 45% as compared to the net profit of the Group recorded for the corresponding period in 2018 (three months ended 31 October 2018: approximately HK\$12.2 million). The Board considers that the increase was mainly attributed to the growth in the leasing business of the Group, given the commencement and progress of large-scale infrastructure and reclamation projects such as the Three Runway System of the Hong Kong International Airport and the Tung Chung New Town Extension.

As at the date of this announcement, the Company is still in the process of finalising the unaudited consolidated financial results of the Group for the three months ended 31 October 2019. The information contained in this announcement is only based on a preliminary review on the relevant consolidated management accounts of the Group, which have neither been confirmed nor audited by the Company’s independent auditor, nor reviewed by the audit committee of the Company. The announcement of the Group’s unaudited consolidated financial results for the three months ended 31 October 2019 is expected to be published on or about 9 December 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tak Lee Machinery Holdings Limited
Chow Luen Fat
Chairman and Chief Executive Officer

Hong Kong, 20 November 2019

As at the date of this announcement, the executive Directors are Mr. Chow Luen Fat (chairman and chief executive officer), Ms. Liu Shuk Yee and Ms. Ng Wai Ying; the non-executive Director is Ms. Cheng Ju Wen; and the independent non-executive Directors are Sir Kwok Siu Man KR, Mr. Law Tze Lun and Dr. Wong Man Hin Raymond.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.tlmc-hk.com.