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CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

(Warrant Code: 8015)

CLARIFICATION ANNOUNCEMENT ABOUT FALSE NEWS

The board of directors (“**Board**”) of **China Trends Holdings Limited** (the “**Company**”) and its subsidiaries (collectively the “**Group**”) recently noticed news reports (“**News Reports**”) about the alleged participation in intelligence and espionage activities by the Company and its Chairman and Chief Executive Officer Mr. **Xiang Xin** (“**Mr. Xiang**”).

The Board hereby solemnly clarifies that the relevant content of Mr. Xiang and the Company's participation in intelligence and espionage activities in these News Reports is purely false and has no factual basis and is completely false. Mr. Xiang and the Company have never participated in any intelligence or espionage activities. The protagonist of the News Reports, the person who claimed to be Wang Liqiang, has never been an employee of the Group.

The company has already referred the matter to the Company's lawyer and will consider taking practical legal action.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 24 November 2019

As at the date of this announcement, the executive Directors of the Company are Mr. Xiang Xin (Chairman), Mr. Chan Cheong Yee and Mr. Yip, Wing Ho; the independent nonexecutive Directors are Mr. Wong Chung Kin, Quentin, Ms. An Jing and Mr. Chen Yicheng. Ms. Kung Ching is an alternate Director to Mr. Xiang Xin.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.8171.com.hk.