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Jian ePayment Systems Limited 華普智通系統有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8165)

SUPPLEMENTAL ANNOUNCEMENT TO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

Reference is made to the annual report of Jian ePayment Systems Limited (the "Company", together with its subsidiaries, the "Group") for the year ended 31 December 2018 (the "Annual Report"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Report.

In addition to the information disclosed in the Annual Report, the board ("Board") of directors ("Directors") of the Company wishes to provide further information to the shareholders and potential investors of the Company regarding the equity investments at fair value through other comprehensive income of the Group ("Equity Investments at FVTOCI").

As set out in note 20 to the consolidated financial statements on page 80 of the Annual Report, the Group had Equity Investments at FVTOCI amounted to approximately RMB8,930,000 as at 31 December 2018.

The Company would like to provide further details of the Equity Investments at FVTOCI as follows:

As at 31 December 2018, the Equity Investments at FVTOCI only included the Group's investment in Shenzhen Xiaomao Information Technology Company Limited* (深圳市小貓信息技術有限公司) ("Shenzhen Xiaomao"), which is an unlisted equity investment. Shenzhen Xiaomao is principally engaged in the research and development, marketing and operation of smart parking management systems in the PRC. The Group held approximately 1.67% of the equity interest of Shenzhen Xiaomao and the investment costs were RMB5,000,000. The fair value of this investment as at 31 December 2018 was RMB8,930,000, which accounted for approximately 26.05% of the total assets of the Group as at 31 December 2018. The Group did not receive any dividend from this investment and did not dispose of any equity interest in Shenzhen Xiaomao during the year ended 31

^{*} For identification purpose only

December 2018. The Directors believe that there is room for growth in the smart parking systems industry in the PRC and remain cautiously optimistic about the performance of Shenzhen Xiaomao.

In general, the Group adopts a prudent approach in managing its investments, and intends to hold its existing investments on a long-term basis. As the Group seeks to invest in companies that can generate sustainable long-term yields for its shareholders, it is cautious in evaluating and selecting investment opportunities. When identifying suitable investment opportunities, the Group will thoroughly assess, among other things, the business nature, business performance, financial conditions, growth potential as well as prospects of the potential investee companies.

Save as disclosed in this announcement and the Annual Report, the Group had no other significant securities investment held during the year ended 31 December 2018.

The additional information provided in this announcement does not affect other information contained in the Annual Report. Save as disclosed above, the contents of the Annual Report remain unchanged.

By Order of the Board
Jian ePayment Systems Limited
Huang Zhang Hui
Chairman

Hong Kong, 28 November 2019

As at the date of this announcement, the executive directors of the Company are Mr. Wang Jiang Wei and Mr. Wang Tie Jian; the non-executive directors of the Company are Mr. Hu Hai Yuan and Mr. Huang Zhang Hui; and the independent non-executive directors of the Company are Mr. Luo Ze Min and Dr. Xia Ting Kang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at http://www.jianepayment.com.