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**CHINESE FOOD AND BEVERAGE GROUP LIMITED**

**華人飲食集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8272)**

## **CHANGE OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of Chinese Food and Beverage Group Limited (the “**Company**”) is pleased to announce that Ms. Li Yuet Mei Dilys (“**Ms. Li**”) has been appointed as an executive Director and Ms. Wong Hei Man (“**Ms. Wong**”) has tendered her resignation as executive Director, all with effect from 1 December 2019.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. Li has been appointed as an executive Director with effect from 1 December 2019.

Ms. Li, aged 59, holds a Bachelor Degree of Art from San Francisco State University. Ms. Li has worked for a financial institution in Hong Kong and she has over 23 years of professional experience in corporate strategy and corporate management, in which focusing on the areas of compliance and support function.

As at the date of this announcement, Ms. Li did not hold any directorship in any public listed companies in the past three years nor has she held any other positions with the Company and its subsidiaries. Ms. Li has entered into an appointment letter with the Company with effect from 1 December 2019 and she is subject to retirement and rotation at the general meeting of the Company in accordance with the bye-laws of the Company. The Company and Ms. Li are entitled to terminate the appointment at any time by giving the other party one-month’s notice in writing. Ms. Li is entitled to a monthly salary of HK\$30,000 on a 13-month basis and a year-end discretionary bonus, which are determined by the Board with reference to, amongst other things, her qualification, duties and responsibilities with the Company, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, the spouse of Ms. Li holds 1,925,000 shares of the Company. Therefore, Ms. Li was taken to be interested in 1,925,000 shares of the Company by virtue of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Ms. Li does not have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance) and she does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, Ms. Li and the Company confirm that there is no other matter regarding her appointment as an executive Director that needs to be brought to the attention of the shareholders of the Company and there is no information to be disclosed by Ms. Li pursuant to Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM of the Exchange (the “**GEM Listing Rules**”) in relation to her appointment.

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board announces that Ms. Wong has tendered her resignation as an executive Director with effect from 1 December 2019 due to her other personal commitments which require more of her dedication.

Ms. Wong confirmed to the Board that she does not have any disagreement with the Board and there is no matter in respect of her resignation that needs to be brought to the attention of the shareholders of the Company.

## **CHANGE OF AUTHORISED REPRESENTATIVE**

Following the resignation of Ms. Wong, she simultaneously ceased as the authorised representative of the Company under Rule 5.24 of the GEM Listing Rules and Ms. Li has been appointed as the authorised representative of the Company under Rule 5.24 of the GEM Listing Rules, both with effect from 1 December 2019.

## **GENERAL**

The Board would like to welcome Ms. Li for joining the Board and would like to thank Ms. Wong for her valuable contribution towards the Company during her tenure of office.

By order of the Board  
**CHINESE FOOD AND BEVERAGE GROUP LIMITED**  
**Chow Cheuk Hang**  
*Executive Director*

Hong Kong, 29 November 2019

*As at the date of this announcement, Mr. Chow Cheuk Hang and Ms. Wong Hei Man are executive Directors; Mr. Yeung Wai Hung, Peter, Mr. Lau Man Tak and Mr. Ma Stephen Tsz On are independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and the Company’s website at [www.cfbgroup.com.hk](http://www.cfbgroup.com.hk).*